

26 October 2022

DIRECTOR ROTATIONS FOR BOARD SUBCOMMITTEES

Viva Leisure Limited (ASX: VVA) (“Viva Leisure” or “the Company”), a leading technology-focused Australian health club owner and operator is pleased to update the market on changes to the membership of its Audit and Risk Committee (“ARC”) and People and Culture Committee (“PCC”).

The Company advises that Mr Harry Konstantinou, Chief Executive Officer and Managing Director, will stand down as a member of both the ARC and PCC, effective from 25 October 2022. The Board of Directors have appointed Ms Louise Bolger, Independent Non-Executive Director, as a member of the ARC to replace Mr Konstantinou. Ms Bolger is currently the Chair of the PCC.

Mr Rhys Holleran, Independent Chairman, said:

“Directors thank Mr Konstantinou for his invaluable contribution to the Audit and Risk Committee and the People and Culture Committee since their formation. Directors are delighted to appoint Ms Bolger to the Audit and Risk Committee, bringing considerable executive experience managing complex commercial, governance and risk matters.

These changes mean that all Board subcommittees are now wholly comprised of Independent Non-Executive Directors, furthering our commitment to best practice governance and the Company’s adherence to the ASX Corporate Governance Council’s principles and recommendations.”¹

ENDS

This announcement has been approved for release by the Board of Directors.

For further information, please contact:

Harry Konstantinou
CEO & Managing Director
Phone: +61 2 6163 8011
Email: investor.relations@vivaleisure.group

About Viva Leisure:

Founded in 2004, Viva Leisure operates health clubs (gymnasiums) within the health and leisure industry. Viva Leisure’s mission is to connect health and fitness to as many people as possible and aims to provide its members with affordable, accessible and awesome facilities.

Viva Leisure offers customers several different membership options and a range of different types of facilities from big-box fitness facilities to boutique fitness facilities. It operates in 153 locations within the Australian Capital Territory, New South Wales, Victoria Queensland and Western Australia, together with the master franchise for the Plus Fitness group of approximately 181 clubs in three markets – Australia, New Zealand and India.

For further information, please visit: <https://www.vivaleisure.com.au/>

¹ *Corporate Governance Principles and Recommendations 4th Edition (2019) – ASX corporate Governance Council*