

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **MCMILLAN SHAKESPEARE LIMITED**

ACN/ARSN **107 233 983**

1. Details of substantial holder (1)

Name **PERPETUAL LIMITED and its related bodies corporate**

ACN (if applicable) **000 431 827**

There was a change in the interests of the
Substantial holder on **_24_ / _10_ / _2022_**

The previous notice was given to the company on **_02_ / _08_ / _2022_**

The previous notice was dated **_29_ / _07_ / _2022_**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	6,969,150	9.01%	4,800,807	6.89%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed *	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer annexure A				

*Perpetual Limited and its related bodies corporate

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6) *	Class and number of securities	Person's votes
	Refer annexure B				

*Perpetual Limited and its related bodies corporate have a relevant interest arising from (a) the power to exercise, or control the exercise of, a right to vote attached to the securities, and (b) the power to dispose of, or exercise control over a power to dispose of, the securities.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited (PIML)	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited (PTCo)	18/123 Pitt Street Sydney, NSW 2000



Signature

Print name **Sylvie Dimarco**

Capacity **COMPANY SECRETARY**

ANNEXURE A

CHANGES IN RELEVANT INTERESTS

Person whose relevant interest changed	Date	Nature of Change	Price	Consideration (Cash)	Class (Ordinary) and # of securities affected	Person's vote affected
National Nominees Pty Ltd	3-Aug-22	Purchase	12.72	101,261	7,955	7,955
HSBC Custody Nominees (Australia) Limited	4-Aug-22	Sale	13.05	574,094	44,050	44,050
HSBC Custody Nominees (Australia) Limited	4-Aug-22	Sale	13.05	438,792	33,665	33,665
HSBC Custody Nominees (Australia) Limited	4-Aug-22	Sale	13.05	1,355,200	103,984	103,984
HSBC Custody Nominees (Australia) Limited	4-Aug-22	Sale	13.05	1,035,805	79,469	79,469
UBS Nominees Pty Ltd	4-Aug-22	Sale	13.05	610,377	46,834	46,834
UBS Nominees Pty Ltd	4-Aug-22	Sale	13.05	466,516	35,792	35,792
BNP Paribas Nominees Pty Ltd	4-Aug-22	Sale	13.05	325,845	25,002	25,002
BNP Paribas Nominees Pty Ltd	4-Aug-22	Sale	13.05	249,042	19,107	19,107
HSBC Custody Nominees (Australia) Limited	4-Aug-22	Sale	13.05	392,677	30,130	30,130
HSBC Custody Nominees (Australia) Limited	4-Aug-22	Sale	13.05	300,136	23,027	23,027
HSBC Custody Nominees (Australia) Limited	9-Aug-22	Sale	12.82	1,189,892	92,938	92,938
National Nominees Pty Ltd	9-Aug-22	Sale	12.82	90,415	7,062	7,062
HSBC Custody Nominees (Australia) Limited	11-Aug-22	Sale	13.21	613,085	46,472	46,472
HSBC Custody Nominees (Australia) Limited	11-Aug-22	Sale	13.20	310,067	23,521	23,521
HSBC Custody Nominees (Australia) Limited	11-Aug-22	Sale	13.20	731,369	55,480	55,480
UBS Nominees Pty Ltd	11-Aug-22	Sale	13.20	331,805	25,170	25,170
National Nominees Pty Ltd	11-Aug-22	Sale	13.21	46,543	3,528	3,528
BNP Paribas Nominees Pty Ltd	11-Aug-22	Sale	13.20	175,407	13,306	13,306
HSBC Custody Nominees (Australia) Limited	11-Aug-22	Sale	13.20	216,972	16,459	16,459
HSBC Custody Nominees (Australia) Limited	11-Aug-22	Sale	13.20	211,765	16,064	16,064
National Nominees Pty Ltd	24-Aug-22	Purchase	12.85	163,565	12,717	12,717
National Nominees Pty Ltd	24-Aug-22	Purchase	12.97	58,442	4,500	4,500
HSBC Custody Nominees (Australia) Limited	25-Aug-22	Purchase	12.97	1,198,737	92,302	92,302
National Nominees Pty Ltd	25-Aug-22	Purchase	12.97	99,975	7,698	7,698
BNP Paribas Nominees Pty Ltd	2-Sep-22	Sale	14.35	1,235,320	86,085	86,085
National Nominees Pty Ltd	21-Sep-22	Purchase	14.01	153,547	10,948	10,948
National Nominees Pty Ltd	21-Sep-22	Purchase	14.02	72,220	5,146	5,146
HSBC Custody Nominees (Australia) Limited	4-Oct-22	Sale	12.92	75,183	5,825	5,825

HSBC Custody Nominees (Australia) Limited	4-Oct-22	Sale	12.92	46,698	3,618	3,618
HSBC Custody Nominees (Australia) Limited	21-Oct-22	Sale	11.66	3,551,585	304,596	304,596
HSBC Custody Nominees (Australia) Limited	21-Oct-22	Sale	11.66	587,951	50,425	50,425
HSBC Custody Nominees (Australia) Limited	21-Oct-22	Sale	11.66	632,270	54,226	54,226
HSBC Custody Nominees (Australia) Limited	21-Oct-22	Sale	11.66	3,111,275	266,833	266,833
HSBC Custody Nominees (Australia) Limited	21-Oct-22	Sale	11.66	857,584	73,549	73,549
HSBC Custody Nominees (Australia) Limited	21-Oct-22	Sale	11.66	2,004,336	171,898	171,898
UBS Nominees Pty Ltd	21-Oct-22	Sale	11.66	6,430,419	551,494	551,494

ANNEXURE B

PRESENT RELEVANT INTERESTS

Holder of relevant interest	Registered holder securities	Persons entitled to be registered holder	Number of securities	Number of votes
PIML	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	4,068,020	4,068,020
PIML	National Nominees Pty Ltd	National Nominees Pty Ltd	166,962	166,962
PIML	UBS Nominees Pty Ltd	UBS Nominees Pty Ltd	535,825	535,825
PTCo	Perpetual Trustee Company Limited	Perpetual Trustee Company Limited	30,000	30,000