



27 October 2022

Dear Shareholder

PENINSULA ENERGY LIMITED – UPCOMING ANNUAL GENERAL MEETING OF SHAREHOLDERS

Peninsula Energy Limited (**Company**) will hold its Annual General Meeting of shareholders at BDO, Karri Room, Level 9, Mia Yellagonga Tower 2, 5 Spring Street, Perth Western Australia 6008 on Tuesday, 29 November 2022 at 9am (WST) (**Meeting**). This year to maximise shareholder participation in the Meeting, we are also offering shareholders the ability to attend online at <https://meetings.linkgroup.com/PEN22> using the Link Group online meeting platform, which gives shareholders access to join and participate in the Meeting virtually, submit questions to the Chairperson in real time and directly vote at the Meeting using the webcast.

In accordance with modifications to the Corporations Act, the Company is not sending hard copies of the Notice of Meeting to Shareholders. The Notice of Meeting (**NOM**) can be viewed and downloaded from the following website link:

<http://www.pel.net.au/announcements/>

To vote by proxy, please complete and sign the proxy form enclosed with this letter as soon as possible and either deliver the proxy form by post, by facsimile or by email in accordance with the instructions on the proxy form. You may also submit your proxy form online in accordance with instructions on the proxy form.

If the above arrangements with respect to the Meeting change, shareholders will be updated via the ASX Market Announcements Platform and also via the Company's website at <http://www.pel.net.au/>.

The NOM and the accompanying Explanatory Memorandum should be read in its entirety. If a shareholder is in doubt as to how to vote, that shareholder should seek advice from an accountant, solicitor or other professional advisor prior to voting.

This announcement is authorised by the Chief Financial Officer.

Yours faithfully

A handwritten signature in black ink, appearing to read "J Whyte", is written over a light blue circular stamp.

Jonathan Whyte
Joint Company Secretary