



# ASX announcement.

Growthpoint Properties Australia (ASX: GOZ)

31 October 2022

## Growthpoint Properties Australia Changes to the Board

Growthpoint Properties Australia (Growthpoint or the Group) today announces that Geoff Tomlinson will retire from his position as Director and Chair of the Board of Growthpoint Properties Australia Limited, effective 1 March 2023.

Andrew Fay will join the Growthpoint Board as an independent non-executive director, effective 1 December 2022. Following a transitional period to allow for an orderly succession, Mr Fay will become Chair of the Board on Mr Tomlinson's retirement.

The Board would like to thank Mr Tomlinson for his leadership and significant contribution as a Director since September 2013 and as Board Chair since July 2014.

Commenting on his retirement, Geoff Tomlinson said, "Board renewal and succession has been a focus of the Board for the past 12 months, in anticipation of my intended retirement as announced at the 2021 Annual General Meeting. Further planned Board renewal and succession will ensure the Board meets its 30% gender diversity target in FY23 and enable an orderly transition of Directors as part of the Board renewal process.

"I'm pleased that Andrew Fay will succeed me as Chair. He brings valuable experience from his directorships across numerous ASX listed entities and extensive experience of funds and investment management, including real estate.

"On behalf of the Board, I would also like to thank Francois Marais for his contribution and commitment to the Board. As previously announced<sup>1</sup>, Francois will step down from the Board at the conclusion of the 2022 Annual General Meeting. Francois joined the Board in 2009 and as Director, and Chair of the Group's majority securityholder Growthpoint Properties Limited, has supported the growth of the Group and made a significant contribution to the Board and the Committees on which he has served over his tenure. We wish him the very best for the future.

"It has been a privilege to Chair the Board and I'd like to thank my fellow Directors, past and present, for their support. Over the period I have served on the Board, Growthpoint has entered the ASX/S&P200 Index, grown its directly owned property portfolio from over \$2.0 billion to over \$5.0 billion and made several strategic acquisitions including the recent acquisition of Fortius Funds Management, adding \$1.9 billion funds under management to the Group. I am confident that Growthpoint continues to be well positioned to provide securityholders with sustainable income returns and capital appreciation over the long term and that Andrew is well placed to Chair the Group into the future."

Commenting on his appointment, Andrew Fay said, "I am honoured to have been asked to join and Chair Growthpoint's Board and look forward to leading the Board as it continues to build on the success and growth of the Group."

### Andrew Fay biography

Andrew is an experienced company director across ASX listed, private and regulated entities. He is a non-executive Director of Integral Diagnostics Limited, National Cardiac Pty Limited and Utilities of Australia Pty Ltd (trustee of Utilities Trust of Australia). He has also served as non-executive director of numerous entities including Pental Group Limited (ASX:PDL) where he also served as Chair of the Remuneration and Nomination Committee, Cromwell Property Group (ASX:CMW) where he also served as Deputy Chair, Spark Infrastructure RE Limited (ASX:SKI), Gateway Lifestyle Group (ASX:GTY), South Australian and Victorian Power Networks and alternate director for Dexu Property Group.

Andrew also has significant executive experience gained from over 30 years working in financial services and funds and investment management, including as Chief Executive Officer and Chief Investment Officer roles at Deutsche Asset Management (Australia) Limited. He also later served as Chairman of Deutsche Asset Management in Australia and as Regional CIO, Asia-Pacific for the business. Along with his sector experience, he brings to the Board skills in leadership, financial and risk management, capital markets, executive remuneration frameworks, strategy, investment

<sup>1</sup> GOZ 2022 Notice of Annual General Meeting, released to the ASX 18 October 2022.



and corporate governance. He holds a Bachelor of Agricultural Economics with Honours (University of Sydney) and a Diploma from the Financial Services Institute of Australasia (FINSIA).

Andrew will stand for election at Growthpoint's 2023 Annual General meeting, to be held in November 2023.

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This announcement was authorised for release by Growthpoint's Board of Directors.

**For further information, please contact:**

**Kirsty Collins**

Investor Relations and Communications Manager

Telephone: +61 3 8681 2933

**Growthpoint Properties Australia**

Level 18, 101 Collins St, Melbourne, VIC 3000

growthpoint.com.au

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## About Growthpoint

Growthpoint provides space for you and your business to thrive. For more than 13 years, we've been investing in high-quality industrial and office properties across Australia.

Today, we have \$7.2 billion<sup>2</sup> total assets under management. We directly own and manage 59 high quality, modern office and industrial properties, valued at approximately \$5.3 billion.<sup>2</sup> We actively manage our portfolio and invest in our existing properties, ensuring they meet our tenants' needs now and into the future. We are also focused on growing our property portfolio.

We manage a further \$1.9 billion<sup>2</sup> through our funds management business, Fortius, which manages funds that invest in office, retail and mixed-use properties and debt investments across value-add and opportunistic strategies.

We are committed to operating in a sustainable way and reducing our impact on the environment. We are targeting net zero by 2025 across our 100% owned on balance sheet operationally controlled office assets and corporate activities.

Growthpoint Properties Australia (ASX: GOZ) is a real estate investment trust (REIT), listed on the ASX, and is part of the S&P/ASX 200. Moody's has issued us with an investment-grade rating of Baa2 for domestic senior secured debt.

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<sup>2</sup> \$5.3 billion directly owned property (valuations as at 30 June 2022), which includes GSO Dandenong, 165-169 Thomas Street, Dandenong, Victoria which settled in July 2022. \$1.9 billion FUM as at 30 June 2022.