

# Universal Store

## ASX ANNOUNCEMENT

### UNIVERSAL STORE HOLDINGS LIMITED COMPLETION OF THRILLS ACQUISITION

Brisbane, 31 October 2022

Universal Store Holdings Limited (ASX: UNI) is pleased to announce that following the satisfaction of all conditions precedent, its acquisition of 100% of Cheap THRILLS Cycles Pty Limited (**THRILLS**) on the terms announced to the market on 26 September 2022 has today been successfully completed. Consideration for the acquisition has included the issue of 3,524,974 ordinary shares to the Sellers.

Authorised for release by the Chair of Universal Store Holdings Limited.

For more information, please contact: [investorrelations@universalstore.com.au](mailto:investorrelations@universalstore.com.au)

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## ABOUT UNIVERSAL STORE

Universal Store is a specialty retailer of youth casual apparel that operates 78 physical stores across Australia and a fast-growing online store.

The Company's strategy is to deliver a frequently changing and carefully curated selection of on-trend apparel products to a target 16-35 year old fashion focused customer. Universal Store seeks to provide a high level of customer service, consistent price proposition and a welcoming and engaging store environment. It offers a diversity of brands and styles in order to cater to the constantly evolving and widely varied tastes and trends observed in the youth apparel market.