

ASX ANNOUNCEMENT

1 November 2022

Cleansing Notice

Shares issued under Acquisition Notice under section 708A(5)(e) of the Corporations Act 2001

This notice is given by Swoop Holdings Limited ACN 009 256 535 (**Company**) under section 708A(5)(e) of the *Corporations Act* 2001 (Cth) (**Corporations Act**).

The Company today issued 9,881,423 fully paid ordinary shares in the Company (**Shares**) at a deemed issue price of A\$0.506 per Share to the vendors of Telco Pay Pty Ltd ACN 610 525 856 as partial consideration for the acquisition announced on 1 July 2022.

The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Corporations Act, in reliance on section 708A(5) of the Corporations Act;
- (b) this notice is being given under section 708A(5)(e) of the Corporations Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
 - (ii) section 674 of the Corporations Act; and
- (e) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Corporations Act.

This announcement has been authorised for release by the Board of Swoop Holdings Limited.

For further information, please contact:

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Swoop is a national provider of data and voice services to wholesale, business and residential customers with a focus on its own fibre and fixed wireless infrastructure. The Swoop network is designed and scaled to deliver ultra-reliable, high throughput, flexible telecom network services. Swoop is established and has the goal to build its business to become Australia's best challenger internet and telecommunications provider.

