

3 November 2022



PWR Appoints Kym Osley, AM, CSC, as Non-Executive Director

The Board of PWR Holdings Limited (ASX: PWH) is pleased to announce the appointment of Mr Kym Osley, AM, CSC, as a non-executive director, with effect from 1 February 2023.

Teresa Handicott, PWR's Chairman said: "The Board and I are delighted that Kym has agreed to join us. As part of the Board's continuous review of our strategy and skill set, and specifically our targeted and ambitious plans to grow our aerospace and defence business, the Board identified that it would be extremely useful to appoint a director with a strong background in the defence field. After an extensive search, undertaken by an external recruitment firm, the Board is delighted to have appointed Kym.

"Kym is a widely respected defence and defence industry executive with extensive connections across the defence ecosystem in Australia and overseas with the Defence Force, Government and Defence and aerospace-related companies around the world. He brings to the Board over 45 years defence experience in the military and Defence Industry. In the period since leaving full-time military service he has been a senior member of the international consulting firm PricewaterhouseCoopers providing strategic advice to Defence on key programs. Most recently he has assisted Australian Defence industry as the NSW Defence Industry Advocate (Investment NSW).

"Kym is enthusiastic about the Defence industry in Australia and is excited by PWR's opportunities and growth plans. Kym's experience and deep knowledge of defence, together with his enthusiasm, bring both practical and strategic perspectives to PWR, supporting the business to provide its superior cooling technology to the defence industry, on a global basis."

Kym Osley will be an independent non-executive director and will stand for election by shareholders at PWR's Annual General Meeting in 2023.

Kym Osley AM, CSC

Kym brings to the Board over 45 years' experience in the Defence Force and Defence industry. He has undertaken Defence strategic procurement and capability planning for the Defence Force as well as personally leading major Defence capability programs, including the \$17B F-35 Joint Strike Program for Australia. Kym was Australia's senior Air Force representative to the UK, and later was the senior Defence representative in the US engaging with the US military as well as with international major Defence companies. Kym flew operationally as a fast jet aviator in aircraft including the F-111, Phantom and F-18 and commanded at all levels through to two-star rank. He was deployed to the Middle East where he directed air operations for the Coalition with responsibility for over 400 aircraft and 25,000 staff.

In his Reserve military capacity he has also led many overseas industry delegations to engage with overseas primes and military organisations to generate export contracts. Kym also worked for six years as a senior member of the Canberra PricewaterhouseCoopers firm where he was a strategic adviser to Defence for the \$270B Force Structure Plan 2020 and led a team that planned the establishment of Defence Space Command. In 2019, Kym was awarded a Defence Industry Service Commendation by the Minister for Defence for his contributions to Defence and Defence Industry over many years.

▪ Current roles

Mr Osley was the most recent NSW Defence Advocate (Investment NSW) and is a non-executive director of Quickstep Holdings Limited (ASX:QHL), a member of LEOLabs Strategic Advisory Board, and is the Chair of the Australian Air Force Cadet Foundation. He also is an Air Vice-Marshal in the Air Force Active Reserves, and acts in a pro-bono capacity as Executive Secretary of the Australian Institute of Navigation, Patron of the Australian Federation Guard, and Patron of various Air Force veteran organisations.

▪ Qualifications

Master of Arts – Strategic Studies
Master of Defence Studies
Graduate Diploma of Management Studies
Graduate Diploma of Military Aviation
Bachelor of Science – Physics

▪ Memberships

Graduate Advanced Management Program – Harvard Business School (US)
Graduate Australian Institution of Company Directors
Fellow and Executive Secretary of the Australian Institute of Navigation
Fellow of the Centre for Defence and Strategic Studies

This announcement has been authorised for release by the Board of PWR.

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