

3 November 2022

Company Announcements Office Australian Securities Exchange Limited Level 4, 20 Bridge Street Sydney NSW 2000

RESUMPTION OF MINING AT KARLAWINDA GOLD PROJECT

Capricorn Metals Ltd ("Capricorn") advises that load and haul mining operations have resumed at the Karlawinda Gold Project (KGP).

Capricorn continues to work with MACA Ltd and the WA Department of Mines, Industry Regulation and Safety (DMIRS) in relation to investigations into the fatal incident at the KGP on 13 October 2022.

This announcement has been authorised for release by the Capricorn Metals Ltd board.

Your sincerely Capricorn Metals Ltd

Mark Clark

Executive Chairman

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