



3 November 2022

ASX:14D

APPOINTMENT OF DIRECTORS

Further to the Announcement to the market this morning, 1414 Degrees Limited (ASX:14D) ('14D' or the 'Company') wishes to inform the market that it has resolved to appoint two independent, non-executive Directors, Mr Graham Dooley and Mr Randolph Bowen.

Mr Dooley is an accomplished non-executive Director, Managing Director and Chairman with extensive infrastructure and investment experience. Mr Dooley is currently a non-executive Director of IWS Group, Senior Advisor with First Sentier Investors, one of Australia's largest institutional investors and one of the top 6 infrastructure investors world-wide, Senior Advisor to Local Government in South Australia and Deputy Chairman of infrastructure start-up Gladstone Goondiwindi Railway Pty Ltd.

Mr Dooley also established and was the Managing Director of United Utilities Australia (now Trility), from 1991-2007. Mr Dooley has also held non-executive roles with the Blue Sky Group, including Chair of Water Utilities Australia Group. He is a past national President of the Australian Water Association, a Fellow of the Australian Institute of Company Directors and a Fellow of the Institution of Engineers, Australia.

Mr Dooley has a Bachelor of Science, Bachelor of Economics (Honours) and a Masters in Public Administration.

Mr Bowen is current Chairman and Proprietor of Seppeltsfield Wines and also holds directorships with Balthazar Barossa Pty Ltd, Bunyip Water, Duxton Vineyards and Pure Wine Distributors. Mr Bowen was also formerly Senior Vice President Global Supply Chain with the Fosters Group. Mr Bowen is a strategic management executive with many years experience.

Mr Bowen has a Bachelor of Applied Science, Winemaking and is a Graduate of the Australian Institute of Company Directors.

The outgoing 1414 Degrees Chairman, Mr Tony Sacre, commented "The Board welcomes these 2 new appointments as non-executive Directors and sincerely hopes that these appointments will provide stability to the Company".

Further announcements will be made to the market when possible, concerning the appointment of a Company Secretary and the revised resolutions to be put at the Company's Annual General Meeting to be held on Friday 11 November 2022, as well as the general conduct of that meeting (including voting arrangements).



AUTHORISED BY:

Mr Tony Sacre, Chairman on behalf of the Board of Directors

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ABOUT 1414 DEGREES LIMITED

1414 Degrees is developing and commercialising its silicon-based thermal energy storage technology, SiBox™, to enable a clean energy future. SiBox will harness the extremely high latent heat capacity of silicon in its proprietary storage system. This will enable intermittent renewables to provide flexible, ultra-high temperature heat 24/7 for large industrial applications and to deliver reliable heat and power supply when required. It is envisaged that the flexibility of the SiBox™ modular development concept will also provide energy customers with the ability to optimise their energy systems in a way that maximises their utilisation of cheaper renewable power and simplifies their purchasing from wholesale energy suppliers.

The Company plans to commission a demonstration module of the SiBox™ technology in 2022 which will accelerate the commercialisation of SiBox™ as a competitive clean energy product. The Company has previously implemented pilots which have led to the refinement and evolution of its technology.

In 2019 the Company made the strategic purchase of the Aurora Energy Project (AEP) located near Port Augusta, South Australia. The focus of the project is to develop a long-term renewable energy project delivering reliable electricity to the region and NEM. Once ready for commercialisation, the AEP site could also allow 14D to pilot and demonstrate a commercial scale version of the SiBox™ technology.

For further information please visit www.1414degrees.com.au