

ASX Announcement

8 November 2022

Kelsian awarded Gladstone/Curtis Island Marine Services Contracts

Key Highlights

- SeaLink Gladstone has been providing marine services to the QCLNG and GLNG operations at Curtis Island since 2015 and to the APLNG operation since 2016.
- SeaLink Gladstone has secured two new 10-year contracts, one with 2 x 1 year extension options, commencing services from November 2022 for ConocoPhillips and December 2022 for Shell Santos.
- Contracts secure a combined total estimated contract revenue of approximately \$216 million over the 10-year terms.
- Demonstrates Kelsian's long track record of successful contract retention.

Kelsian Group Limited (ASX:KLS) ("**Kelsian**") today advises that its wholly owned subsidiary, Curtis Island Assets Pty Ltd ("**Curtis Island Assets**") has entered into a new 10-year ferry services contract with Shell and Santos for marine transport services at Gladstone. This follows the recent award of a new 10-year contract for marine transport services in Gladstone with ConocoPhillips. The award of both new marine services contracts for the SeaLink operations in Gladstone, each for a 10-year term following competitive tender processes, secures combined total estimated contract revenue of approximately \$216 million over the 10-year contract terms and includes a commitment to build one new vessel for servicing the ConocoPhillips contract.

Curtis Island Assets has been engaged by QCLNG Operating Company Pty Ltd and GLNG Company Pty Ltd as agent for the GLNG Participants (namely Santos GLNG Pty Ltd; PAPL (Downstream) Pty Ltd; TOTAL GLNG Australia and KGLNG Liquefaction Pty Ltd) ("**Shell Santos**") to provide passenger ferry and roll-on roll-off ("**RoRo**") barge services for GLNG and QCLNG Midstream LNG operations facilities on Curtis Island ("**Shell Santos Contract**"). The Shell Santos Contract secures the retention and use of four existing passenger ferry vessels and one RoRo vessel for a 10-year term commencing December 2022. SeaLink Gladstone has operated these marine services under the previous contract for Shell Santos since 2015.

ConocoPhillips Australia Operations Pty Ltd ("**ConocoPhillips**") is the Downstream Operator of Australia Pacific Liquefied Natural Gas (APLNG) operating the APLNG Facility on Curtis Island. APLNG is a joint venture consisting of Origin Energy (37.5%), ConocoPhillips Australia (37.5%) and Sinopec (25%). Curtis Island Assets has been engaged by ConocoPhillips under the ConocoPhillips Contract for the provision of passenger ferry services from November 2022 between Fisherman's Landing Northern Expansion and APLNG Curtis Island and will initially utilise two existing passenger ferries to deliver the services. Kelsian has committed during the contract term to build one new passenger ferry vessel to replace one of the

existing vessels for this contract. SeaLink Gladstone has operated services for ConocoPhillips under previous contracts since 2016.

The signing of this new 10-year contract with ConocoPhillips commencing in November 2022 follows SeaLink Gladstone being awarded the 2020 Supplier Recognition Award by ConocoPhillips in recognition of exemplary contribution towards ConocoPhillip's success in managing COVID-19 risks in 2020, and continuous support and excellent performance since 2015.

Group Chief Executive Officer, Clint Feuerherdt said "We are delighted to be awarded both these new contracts in Gladstone which reflects the dedication and commitment to service excellence of our Gladstone team. We strive to deliver high-quality services to each of our clients and look forward to continuing to support the midstream LNG operations in Gladstone for each of the QCLNG, GLNG and APLNG joint ventures."

Authorised for lodgement with the ASX by the Group Chief Executive Officer, Clint Feuerherdt

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ABOUT KELSIAN

Kelsian Group is Australia's largest integrated multi-modal transport provider and tourism operator, with established bus operations in Singapore, London and the Channel Islands. The Group provides essential journeys for our customers by delivering safe and intelligent transport solutions designed to improve the sustainability and liveability of the communities we serve.

Kelsian has over 30 years' experience delivering tourism and passenger transport services. The Group is a leader in sustainable public transport as the operator of Australia's largest zero emission bus fleet and Australia's largest electrified bus depot.

As at 30 June 2022, Kelsian directly employs 8,744 people and operates 4,134 buses, 115 vessels and 24 light rail vehicles that delivered more than 240 million customer journeys over the last year. Through its London bus joint venture, Kelsian has involvement in employing a further 3,688 people operating approximately 1,125 buses in London, including 297 electric vehicles.