

ASX Announcement.

9 November 2022

Judo Bank announces changes to Executive Team

Judo Bank CEO and co-founder Joseph Healy has today announced changes to the Bank's Executive Team. These changes will support the Bank for its next phase of growth, creating the right organisational structure to support Judo's team, unique culture and the existing growth momentum.

Chris Bayliss, currently Deputy CEO and Chief Financial Officer, has been appointed to the role of Deputy CEO and Chief Relationship Officer. The appointment of Mr Bayliss to this role recognises the importance of scaling Judo's unique customer value proposition to achieve the Bank's growth aspirations and vision of being a world-class SME business bank.

Mr Bayliss remains Deputy CEO and will continue to play an ongoing role as a key representative for the Bank with investors.

As a result of this change Angelo Manos has decided to leave Judo in order to pursue other career opportunities.

Mr Healy said "I would like to personally thank Angelo for his leadership of the relationship function over the past year. He has a great passion for this industry, and I wish him well in his future endeavours."

"Chris has done an excellent job as Chief Financial Officer, including having built a first-class finance team. I believe now is the right time for Chris to take on a broader role in the business, to ensure we maintain our strong growth momentum, and to work closely with our Chief Operating Officer, Lisa Frazier, who is investing in best-in-class technology to support our relationship bankers. Chris's appointment is also consistent with our strong focus on succession planning."

Alongside the appointment of Mr Bayliss to his new role, Andrew Leslie has been appointed as Judo Bank's Chief Financial Officer. Mr Leslie joined Judo in October 2019 and currently holds the role of General Manager Finance and Corporate Development. Whilst at Judo, Mr Leslie has been responsible for Judo's capital management, financial reporting and financial operations functions. Prior to Judo, Mr Leslie held the position of Executive Director at Morgan Stanley where he acted as an advisor to several major Australian financial services institutions.

Mr Healy said "Both Chris and Andrew are outstanding executives who bring a wealth of industry experience to their new roles. These appointments also demonstrate the depth of talent we have within our leadership team, and our culture of developing our people. These are both important aspects of our business of which I'm very proud."

The above changes have been registered with APRA.

Approved for release by Yien Hong, Company Secretary

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Appendix – Executive Biographies

Chris Bayliss

Mr Bayliss commenced his career as a business banker at Barclays Bank in the UK in 1983. Prior to becoming a co-founder of Judo, Mr Bayliss held the role of Managing Director, Global Head of Personal Banking for Standard Chartered Bank, based in Singapore. Mr Bayliss also held senior executive positions at National Australia Bank and its UK and New Zealand subsidiaries for the period between 1996 and 2012.

Andrew Leslie

Mr Leslie has extensive experience in finance, strategy and corporate advisory. Prior to joining Judo, Mr Leslie had an executive banking career at Morgan Stanley, where he advised clients in Australia, Asia and the UK on mergers & acquisitions, capital raisings and strategic projects in the financial services, mining and infrastructure sectors. Mr Leslie is a member of Chartered Accountants Australia and New Zealand, and holds a Bachelor of Commerce and Bachelor of Arts (Asian Studies) from The University of Melbourne, and a Master of Business Administration from Melbourne Business School.