

9 November 2022

Company Announcements
Australian Securities Exchange Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000
AUSTRALIA

Dear Sir / Madam

RE: MONADELPHOUS CONTRACTS UPDATE

Please find attached a copy of an announcement to be issued today by Monadelphous Group Limited regarding the award of new contracts and contract extensions in the resources and energy sectors valued at approximately \$150 million in total.

Authorised by

Philip Trueman

Company Secretary

ASX RELEASE

9 November 2022

MONADELPHOUS CONTRACTS UPDATE

Engineering company Monadelphous Group Limited (ASX: MND) ("Monadelphous" or "the Company") today announced it has secured new contracts and contract extensions in the resources and energy sectors totalling approximately \$150 million.

The Company has been engaged to provide construction services at the Iron Bridge Magnetite Project, an unincorporated joint venture between Fortescue Metals Group subsidiary FMG Iron Bridge and Formosa Steel IB, in the Pilbara region of Western Australia. The work, which includes the provision of structural, mechanical and electrical and instrumentation services at the wet process plant, is expected to be completed by the end of 2022.

Monadelphous has been awarded a 12-month extension to its existing contract for the provision of engineering, procurement and construction services, in joint venture with Worley, to Santos' oil and gas production facilities in the Highlands region of Papua New Guinea (PNG). The Company has provided brownfield project and maintenance services in PNG since 2007.

The Company has also secured the following work with BHP:

- A contract for the remediation of balance machines at the Finucane Island and Nelson Point ports in Port Hedland in Western Australia, with work expected to be completed by mid-2024;
- A 12-month extension to its existing contract to provide general maintenance and shutdown services at BHP's Western Australian iron ore operations;
- A 12-month extension to its existing maintenance, shutdown and project services contract across BHP's Nickel West operations in Western Australia; and
- A two-year contract to provide construction services under the Olympic Dam Construction Panel Framework Agreement at Olympic Dam in South Australia.

Further Information

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About Monadelphous

With 50 years' experience, Monadelphous Group Limited (ASX: MND) is a leading Australian engineering group providing construction, maintenance and industrial services to the resources, energy and infrastructure sectors. The Company has two operating divisions – Engineering Construction, providing large-scale multidisciplinary project management and construction services, and Maintenance and Industrial Services, specialising in the planning, management and execution of mechanical and electrical maintenance services, shutdowns, fixed plant maintenance services and sustaining capital works.

Monadelphous is headquartered in Perth, Western Australia, with a major office in Brisbane, Queensland, and offices, projects, facilities and workshops across Australia and in China, Mongolia, Papua New Guinea, Chile and the Philippines. Please visit www.monadelphous.com.au for further information.