

FAX

To
Name: ASX
Fax number: +61293470005

From
Name: PMC Legal
Fax number: WWW.FAX.PLUS

Number of pages: 5

Subject: Metals X | Substantial Shareholder Notice Form 604

Date: Nov 08, 2022

☐ Urgent

☒ For Review

☐ Please Reply

☐ Confidential

Message:

Dear ASX

We act for Old Peak Group Ltd.

We attach a Form 604 for your attention (dated 8 November 2022).

We confirm we have also provided a copy of this form to MLX.

Kind regards
Paula McCabe
Legal Director
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Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme METALS X LTD

ACN/ARSN 110 150 055

1. Details of substantial holder (1)

Name Old Peak Group Ltd.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

7 November 2022

The previous notice was given to the company on

5 August 2022

The previous notice was dated

5 August 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	130,063,131	14.34%	120,076,630	13.23%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
08 Aug 2022	Old Peak Group Ltd	Disposal	56,411.10	176428 ordinary	176,428
08 Aug 2022	OP Master Fund Ltd	Disposal	56,411.10	176428 ordinary	176,428
09 Aug 2022	Old Peak Group Ltd	Disposal	61,825.24	197443 ordinary	197,443
09 Aug 2022	OP Master Fund Ltd	Disposal	61,825.24	197443 ordinary	197,443
10 Aug 2022	Old Peak Group Ltd	Disposal	141,452.74	469398 ordinary	469,398
10 Aug 2022	OP Master Fund Ltd	Disposal	141,452.74	469398 ordinary	469,398
11 Aug 2022	Old Peak Group Ltd	Disposal	8,151.95	27214 ordinary	27,214
11 Aug 2022	OP Master Fund Ltd	Disposal	8,151.95	27214 ordinary	27,214
12 Aug 2022	Old Peak Group Ltd	Disposal	257,065.32	855000 ordinary	855,000
12 Aug 2022	OP Master Fund Ltd	Disposal	55,656.89	185000 ordinary	185,000
12 Aug 2022	PCM LP	Disposal	115,726.15	380000 ordinary	380,000
12 Aug 2022	OP Master Fund Ltd	Disposal	85,682.28	290000 ordinary	290,000
15 Aug 2022	Old Peak Group Ltd	Disposal	188,250.50	657922 ordinary	657,922
15 Aug 2022	OP Master Fund Ltd	Disposal	49,663.69	170922 ordinary	170,922
15 Aug 2022	OP Master Fund Ltd	Disposal	138,586.81	487000 ordinary	487,000
16 Aug 2022	Old Peak Group Ltd	Disposal	54,144.66	190000 ordinary	190,000
16 Aug 2022	OP Master Fund Ltd	Disposal	54,144.66	190000 ordinary	190,000
17 Aug 2022	Old Peak Group Ltd	Disposal	22,521.93	79143 ordinary	79,143
17 Aug 2022	OP Master Fund Ltd	Disposal	22,521.93	79143 ordinary	79,143
18 Aug 2022	Old Peak Group Ltd	Disposal	66,955.42	240000 ordinary	240,000

18 Aug 2022	OP Master Fund Ltd	Disposal	66,955.42	240000 ordinary	240,000
19 Aug 2022	Old Peak Group Ltd	Disposal	41,472.70	150000 ordinary	150,000
19 Aug 2022	OP Master Fund Ltd	Disposal	41,472.70	150000 ordinary	150,000
22 Aug 2022	Old Peak Group Ltd	Disposal	43,055.32	160000 ordinary	160,000
22 Aug 2022	OP Master Fund Ltd	Disposal	43,055.32	160000 ordinary	160,000
23 Aug 2022	Old Peak Group Ltd	Disposal	43,965.95	160000 ordinary	160,000
23 Aug 2022	OP Master Fund Ltd	Disposal	43,965.95	160000 ordinary	160,000
31 Aug 2022	Old Peak Group Ltd	Acquisition	41,320.65	140000 ordinary	140,000
31 Aug 2022	OP Master Fund Ltd	Acquisition	41,320.65	140000 ordinary	140,000
05 Sep 2022	Old Peak Group Ltd	Disposal	162,156.40	580000 ordinary	580,000
05 Sep 2022	OP Master Fund Ltd	Disposal	55,916.00	200000 ordinary	200,000
05 Sep 2022	OP Master Fund Ltd	Disposal	58,711.80	210000 ordinary	210,000
05 Sep 2022	OP Master Fund Ltd	Disposal	47,528.60	170000 ordinary	170,000
06 Sep 2022	Old Peak Group Ltd	Disposal	87,688.25	300000 ordinary	300,000
06 Sep 2022	OP Master Fund Ltd	Disposal	29,066.33	100000 ordinary	100,000
06 Sep 2022	PCM LP	Disposal	29,066.33	100000 ordinary	100,000
06 Sep 2022	OP Master Fund Ltd	Disposal	29,555.60	100000 ordinary	100,000
07 Sep 2022	Old Peak Group Ltd	Disposal	27,908.07	100000 ordinary	100,000
07 Sep 2022	OP Master Fund Ltd	Disposal	27,908.07	100000 ordinary	100,000
26 Sep 2022	Old Peak Group Ltd	Disposal	163,554.30	630000 ordinary	630,000
26 Sep 2022	OP Master Fund Ltd	Disposal	62,306.40	240000 ordinary	240,000
26 Sep 2022	OP Master Fund Ltd	Disposal	75,286.90	290000 ordinary	290,000
26 Sep 2022	OP Master Fund Ltd	Disposal	25,961.00	100000 ordinary	100,000
27 Sep 2022	Old Peak Group Ltd	Disposal	91,662.30	340000 ordinary	340,000
27 Sep 2022	OP Master Fund Ltd	Disposal	91,662.30	340000 ordinary	340,000
28 Sep 2022	OP Master Fund Ltd	Disposal	195,456.37	725000 ordinary	725,000
28 Sep 2022	OP Master Fund Ltd	Disposal	90,044.73	334000 ordinary	334,000
28 Sep 2022	OP Master Fund Ltd	Disposal	105,411.64	391000 ordinary	391,000
29 Sep 2022	Old Peak Group Ltd	Disposal	28,557.10	104000 ordinary	104,000
29 Sep 2022	OP Master Fund Ltd	Disposal	28,557.10	104000 ordinary	104,000
05 Oct 2022	Old Peak Group Ltd	Disposal	55,716.30	180000 ordinary	180,000
05 Oct 2022	OP Master Fund Ltd	Disposal	55,716.30	180000 ordinary	180,000
06 Oct 2022	Old Peak Group Ltd	Disposal	77,331.83	240000 ordinary	240,000
06 Oct 2022	OP Master Fund Ltd	Disposal	77,331.83	240000 ordinary	240,000
07 Oct 2022	Old Peak Group Ltd	Disposal	60,386.28	190000 ordinary	190,000
07 Oct 2022	OP Master Fund Ltd	Disposal	60,386.28	190000 ordinary	190,000
10 Oct 2022	Old Peak Group Ltd	Disposal	30,314.46	100000 ordinary	100,000
10 Oct 2022	OP Master Fund Ltd	Disposal	30,314.46	100000 ordinary	100,000
13 Oct 2022	Old Peak Group Ltd	Disposal	29,355.90	100000 ordinary	100,000
13 Oct 2022	OP Master Fund Ltd	Disposal	29,355.90	100000 ordinary	100,000
17 Oct 2022	Old Peak Group Ltd	Disposal	22,150.72	80000 ordinary	80,000
17 Oct 2022	OP Master Fund Ltd	Disposal	22,150.72	80000 ordinary	80,000
19 Oct 2022	Old Peak Group Ltd	Disposal	16,559.12	60000 ordinary	60,000
19 Oct 2022	OP Master Fund Ltd	Disposal	16,559.12	60000 ordinary	60,000
20 Oct 2022	Old Peak Group Ltd	Disposal	26,805.73	100000 ordinary	100,000
20 Oct 2022	OP Master Fund Ltd	Disposal	16,121.78	60000 ordinary	60,000
20 Oct 2022	OP Master Fund Ltd	Disposal	10,683.95	40000 ordinary	40,000
21 Oct 2022	Old Peak Group Ltd	Disposal	54,023.61	203096 ordinary	203,096
21 Oct 2022	OP Master Fund Ltd	Disposal	54,023.61	203096 ordinary	203,096
24 Oct 2022	Old Peak Group Ltd	Disposal	24,373.20	89676 ordinary	89,676
24 Oct 2022	OP Master Fund Ltd	Disposal	24,373.20	89676 ordinary	89,676
25 Oct 2022	Old Peak Group Ltd	Disposal	127,808.00	500000 ordinary	500,000
25 Oct 2022	OP Master Fund Ltd	Disposal	127,808.00	500000 ordinary	500,000
26 Oct 2022	Old Peak Group Ltd	Disposal	229,639.72	913000 ordinary	913,000
26 Oct 2022	OP Master Fund Ltd	Disposal	229,639.72	913000 ordinary	913,000
28 Oct 2022	Old Peak Group Ltd	Disposal	30,158.69	120000 ordinary	120,000
28 Oct 2022	OP Master Fund Ltd	Disposal	30,158.69	120000 ordinary	120,000
07 Nov 2022	Old Peak Group Ltd	Disposal	256,955.14	1009181 ordinary	1,009,181
07 Nov 2022	OP Master Fund Ltd	Disposal	25,461.75	100000 ordinary	100,000
07 Nov 2022	OP Master Fund Ltd	Disposal	109,485.52	430000 ordinary	430,000
07 Nov 2022	OP Master Fund Ltd	Disposal	50,923.50	200000 ordinary	200,000
07 Nov 2022	OP Master Fund Ltd	Disposal	56,015.85	220000 ordinary	220,000

07 Nov 2022	OP Master Fund Ltd	Disposal	15,068.52	59181 ordinary	59,181
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4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
OP Master Fund Ltd.	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	33,926,522 Ordinary Shares	33,926,522
PCM LP	Merrill Lynch Australia Nominees Pty Limited	Merrill Lynch Australia Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	7,080,216 Ordinary Shares	7,080,216
OP Master Fund Ltd.	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	43,578,196 Ordinary Shares	43,578,196
PCM LP	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	19,413,788 Ordinary Shares	19,413,788
OP Master Fund Ltd.	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	Managed Account with the power to dispose of, or control the exercise of a power to dispose of, the securities as well as the power to exercise, or control the exercise of, a right to vote attached to the securities	16,077,908 Ordinary Shares	16,077,908

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Old Peak Group Ltd.	c/o Old Peak Ltd., Suite 901, 9 th Floor, 28 Hennessy Road, Wan Chai, Hong Kong

Signature

print name John Pridjian

capacity Director

sign here

date 8 November 2022

