



## ASX ANNOUNCEMENT

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10 November 2022

### Executive Update

MA Financial Group Limited (“**Company**”) (ASX:MAF) announces that Chief Financial Officer (CFO) Graham Lello has provided notice of his resignation. After five years as CFO, Mr Lello intends to take a break before exploring other opportunities.

Mr Lello will remain with the Company until 31 March 2023, to oversee the Company’s full year results in February, and assist in the search and transition process to appoint a new CFO.

Mr Lello joined MA Financial in 2017 following the Redcape Hotel Group acquisition, where he was CFO, and was appointed CFO of MA Financial shortly thereafter. Over the following five years he has been instrumental in enhancing the firm’s financial reporting, governance, and control systems supporting the Company’s significant growth.

Commenting on Mr Lello’s resignation, Joint CEO of MA Financial Julian Biggins said: “Graham has been a highly valued member of the senior executive team and has played a significant role in enabling the firm’s growth in a prudent and measured way. On behalf of the team at MA Financial, we thank Graham for his significant contribution and wish him every success for the future.”

MA Financial has appointed an executive search firm and will update the market as this process progresses.

**Authorised for release by Julian Biggins, Joint CEO of MA Financial Group Limited**

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