

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To : BOTANIX PHARMACEUTICALS LTD
ACN: 009 109 755
ASX Code: BOT

1. Details of substantial holder

Name: Insignia Financial Ltd
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 07/11/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	70,717,484	70,717,484	6.117%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Antares Capital Partners Ltd (ACN 066 081 114)	National Nominees (NAS)		Pursuant to section 608 of the Corporations Act	70,717,484	70,717,484

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
07/11/2022	Antares Capital Partners Ltd (ACN 066 081 114)	Placement	4,455,201.49	70,717,484	70,717,484

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Investment Services Ltd	Level 1, 800 Bourke Street Docklands VIC 3008
BOTANIX PHARMACEUTICALS LTD	68 Aberdeen Street, Northbridge PERTH, WA 6003, AUSTRALIA
Antares Capital Partners Ltd	Ground Floor, 105-153 Miller Street Sydney NSW 2000
Nulis Nominees (Australia) Ltd	Ground Floor, 105-153 Miller Street Sydney NSW 2000
National Nominees (NAS)	Level 1, 800 Bourke Street Docklands VIC 3008