



14 November 2022

MARKET UPDATE – CONFERENCE PRESENTATIONS

Ridley Corporation Limited (**Ridley**) (**ASX:RIC**) provides the following market update which forms part of the presentation to be delivered at the UBS Australasian Conference later today and the Wilsons Rapid Insights 2022 on Thursday 17 November 2022 (see separate release).

The presentation contains an Outlook statement made by Chief Executive Officer and Managing Director Quinton Hildebrand as follows:

“Outlook unchanged with first half earnings (EBITDA) expected to improve on the previous corresponding period through a mix of:

- *positive contributions from the Growth Plan initiatives across the business.*
- *the Packaged & Ingredients segment benefiting from ongoing favourable tallow and meal pricing, offsetting the impact of wet conditions and a challenging transition to the new crop in the Bulk Stockfeeds segment.*

The strong balance sheet supports the ongoing investment in the business, whilst leaving options to execute disciplined capital management and pursue growth opportunities.”

For further information please contact:

Quinton Hildebrand
Chief Executive Officer and Managing Director
Ridley Corporation Limited
+61 (03) 8624 6529

This ASX announcement was approved and authorised for release by the Ridley Board of Directors.