

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Leo Lithium Limited
ABN	70 638 065 068

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mark Steven Hepburn
Date of last notice	23 June 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Mark Steven Hepburn and Mrs Amanda Jane Hepburn <The Hepburn S/F A/C> (Mr Hepburn is a trustee and beneficiary) MH Cornerstone Pty Ltd <Mulligan Family A/C> (Mr Hepburn is a Director and beneficiary)
Date of change	15 November 2022
No. of securities held prior to change	Direct 590,000 options exercisable at \$0.644 with an expiry date of 16 June 2025, subject to ASX escrow until 23 June 2024 (Options) Indirect Mr Mark Steven Hepburn and Mrs Amanda Jane Hepburn <The Hepburn S/F A/C> 590,921 fully paid ordinary shares (Shares) MH Cornerstone Pty Ltd <Mulligan Family A/C> 682,754 Shares
Class	Options

+ See chapter 19 for defined terms.

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Number acquired	-
Number disposed	590,000 Options
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A
No. of securities held after change	Direct Nil Indirect Mr Mark Steven Hepburn and Mrs Amanda Jane Hepburn <The Hepburn S/F A/C> 590,921 fully paid ordinary shares (Shares) MH Cornerstone Pty Ltd <Mulligan Family A/C> 682,754 Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Lapse of Options.

Part 2 - Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

+ See chapter 19 for defined terms.

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 - ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.