



COMPANY UPDATE ON NVIDIA GEFORCE NOW ALLIANCE AGREEMENT AND EXPANSION PLANS

HIGHLIGHTS:

- Pentanet continuing collaboration with NVIDIA
- New Zealand to be formally recognized as a Pentanet serviceable territory, with a pathway to additional neighbouring territories
- Pentanet to bring the GeForce NOW RTX 3080 tiers to Australia in 2023

Pentanet Limited (ASX:5GG, Pentanet or Company) is pleased to confirm discussions are nearing completion to further the GeForce NOW Alliance Agreement and exclusivity in Australia under new commercial terms. These will allow the introduction of next-gen RTX3080 hardware and higher tier plans. New Zealand will also be formally recognised as a Pentanet serviceable territory with a pathway to include new additional neighboring territories in the future.

The Company will continue investing in the next-generation cloud gaming infrastructure by purchasing the RTX 3080 SuperPODs funded by the 5-year term Westpac Banking Corporation loan facilities.

Pentanet Managing Director Stephen Cornish said: "NVIDIA chose Pentanet to bring GeForce NOW to Australia due to the Company's passion for gaming and delivering a high-quality cloud gaming experience.

Since the platform launched in Australia in October 2021, the service has signed on over 270,000 members who have streamed more than 180 million minutes of gameplay from the cloud.

When we first launched GeForce NOW Powered by Pentanet in Australia, we were setting out to prove that a high bandwidth, latency-sensitive application could run on Australia's internet. With hundreds of thousands of members and a steady growth rate each month, we've demonstrated that not only is cloud gaming achievable, but there's a growing appetite for it into the future."

Set to launch in 2023, the RTX 3080 membership gives users access to a dedicated 3080 GPU in the cloud, which provides a significant performance boost over the existing GeForce NOW subscription tier and further access to more of the cloud gaming market, with the GeForce NOW RTX 3080 enabling games to run up to 4K 60FPS or 1440p at 120FPS on PC and Mac, 4K HDR at 60FPS on NVIDIA SHIELD® TV, and up to 120 FPS on select Android devices.

This announcement has been authorised for release by the Managing Director of Pentanet Limited, Mr Stephen Cornish.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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Managing Director

Ms. Mart-Marie Derman
Chief Financial Officer

Mr. Patrick Holywell
Company Secretary

About Pentanet

Pentanet is a Perth-based, growth-focused telco delivering high-speed internet to a growing number of subscribers by providing them with next-generation internet speeds. This is achieved through Pentanet's market-leading private fixed-wireless network, the largest in Perth, as well as reselling fixed-line services such as NBN, where its wireless is not yet available.

Pentanet's flagship fixed wireless network has benefits for both customers and investors, offering an outstanding customer experience and a fixed-wireless product that is technically superior to most of the NBN – with attractive margins for investors. This sets Pentanet apart from most broadband providers, which only resell the NBN.

Pentanet is also part of the rollout of the next wave of subscription-based entertainment services – cloud gaming. The Company's Alliance Partner Agreement with NASDAQ listed NVIDIA – one of the world's largest producers of specialised graphic chips used in gaming – allows Pentanet to be the first to bring their GeForce NOW technology to Australia in 2021.

Pentanet was listed as #28 in the Deloitte Technology Fast 500™ Asia Pacific 2020, a ranking of the region's 500 fastest growing technology companies. On top of the Company's #28 overall ranking, Pentanet also ranked #3 for Australian companies on the list.