



**ORBITAL**<sup>®</sup>  
UAV

# 2022 Annual General Meeting

16 November 2022

# Orbital Corporation Limited Business of Meeting Resolutions

# Item 2. Financial Statements & Report



**“To receive and consider the Financial Report, Directors’ Report and Auditor’s Report for the year ended 30 June 2022.”**

## **Further information:**

- Representatives from PricewaterhouseCoopers, the Company’s auditor, are present to answer any questions.
- Please note: There is no requirement for a resolution in relation to these reports.

# Item 3. Remuneration Report



## Resolution

**“To adopt the Remuneration Report for the year ended 30 June 2022.”**

FOR		AGAINST		OPEN	
42,437,915	98.27%	564,418	1.31%	181,405	0.42%

### Further information:

- The Remuneration Report can be found at pages 8 to 16 of the 2022 Annual Report.
- The Board abstains, in the interest of good corporate governance, from making a recommendation in relation to the adoption of the Remuneration Report.
- The Chairman will vote undirected proxies in favour of this resolution.
- Voting restrictions apply to key management personnel and their closely related parties.
- Details of this resolution are set out at page 5 of the Notice of Meeting.

# Item 4. Re-election of Mr Steve Gallagher



## Resolution

**“That, for the purposes of ASX Listing Rule 14.4, article 9.3 of the Company’s constitution and for all other purposes, Mr Steve Gallagher be re-elected as a Director.”**

FOR		AGAINST		OPEN	
43,109,693	98.64%	412,651	0.94%	181,135	0.41%

### Further information:

- The Board (other than Mr Gallagher who has an interest in the resolution) recommends that Shareholders vote in favour of this resolution.
- The Chairman will vote undirected proxies in favour of this resolution.
- Details of Mr Gallagher’s skills, experience and qualifications are set out at page 5 of the Notice of Meeting.

# Item 5. Additional Capacity to Issue Securities



## Resolution

**That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of equity securities (as defined in the ASX Listing Rules, Equity Securities) of up to 10% of the issued capital of the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Notes.**

FOR		AGAINST		OPEN	
42,816,099	98.19%	611,796	1.40%	176,255	0.40%

### Further information:

- The Board unanimously recommends that Shareholders vote in favour of this resolution.
- The Chairman will vote undirected proxies in favour of this resolution.
- The Company has not identified any particular persons or class of persons who would be excluded from voting on this resolution. Accordingly, no Shareholders are excluded from voting on this resolution.
- Details of this resolution are set out at pages 6-8 of the Notice of Meeting.

# Chairman's Address

## Mr John Welborn



**ORBITAL**<sup>®</sup>  
UAV

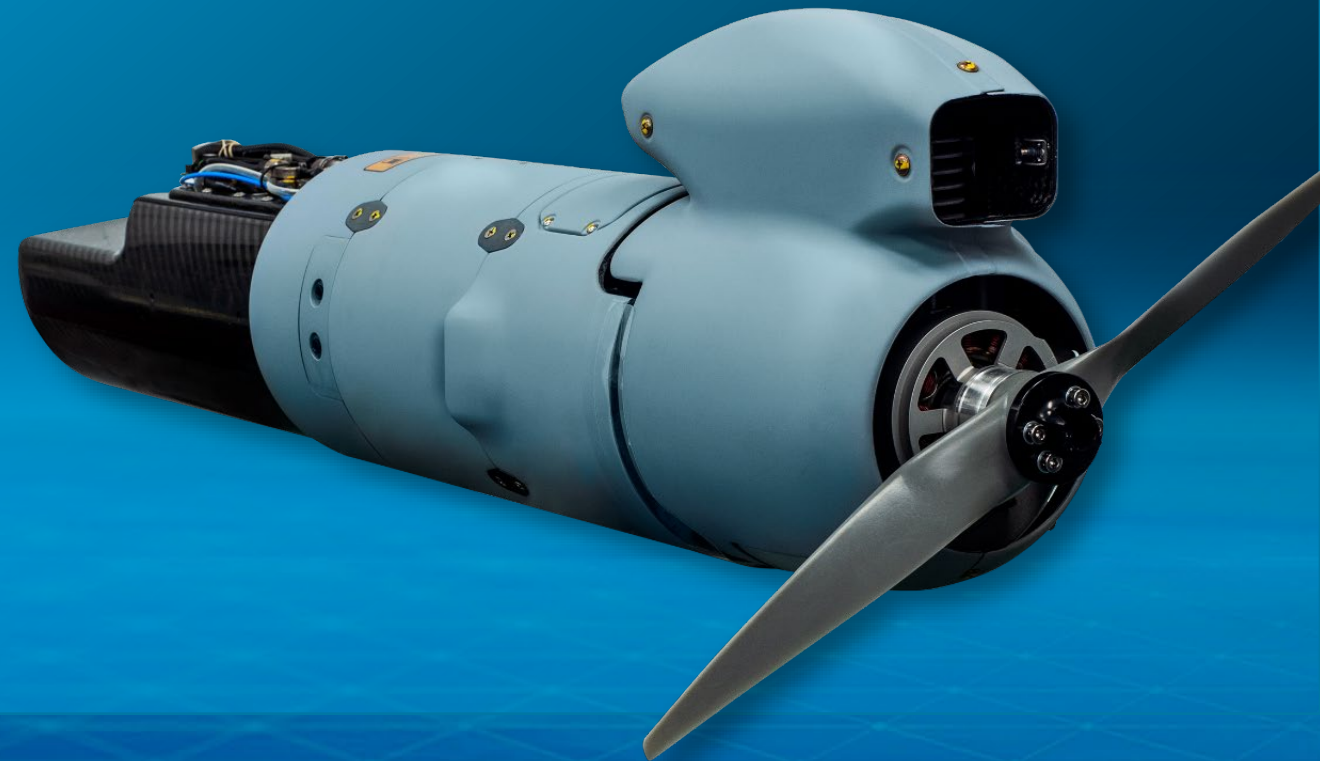
**2022 Annual General Meeting**

**CEO's Presentation**

16 November 2022



**World leader in the design  
and manufacture of  
integrated engine systems  
for military drones\***



(\* Tactical Unmanned Aerial Vehicles 'UAVs')

# At a glance

Orbital UAV (ASX : OEC)



Targeting a \$3 billion annual global tactical UAV defence market

Heavy fuel (jet fuel) engine capability is an objective requirement within the tactical UAV market

Orbital UAV's patented technology solves the heavy fuel engine challenge for tactical UAVs

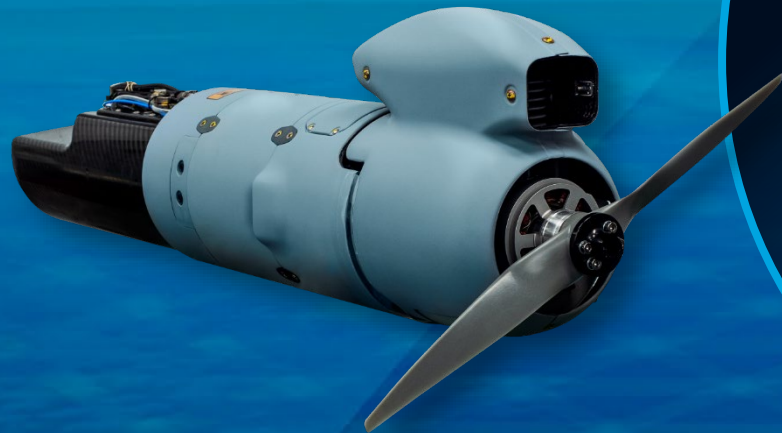
Orbital UAV has established engine production lines & development programs for global defence Primes

All figures in AUD @ \$0.65



# Engine production contracts

Existing engine production contracts



Production  
Engines x 2



# Engine development programs

Existing engine development to production contracts



**TEXTRON** Systems



**TEXTRON** Systems



Development Programs  
**X5**



 SKYWAYS

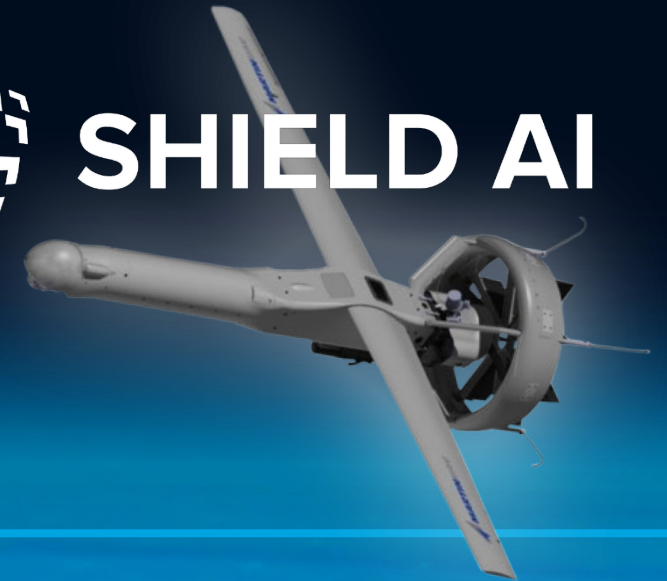
 ANDURIL

# Engine development opportunities

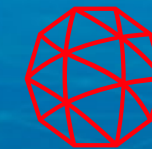
Near term engine development opportunities



## SHIELD AI



# Opportunity Pipeline

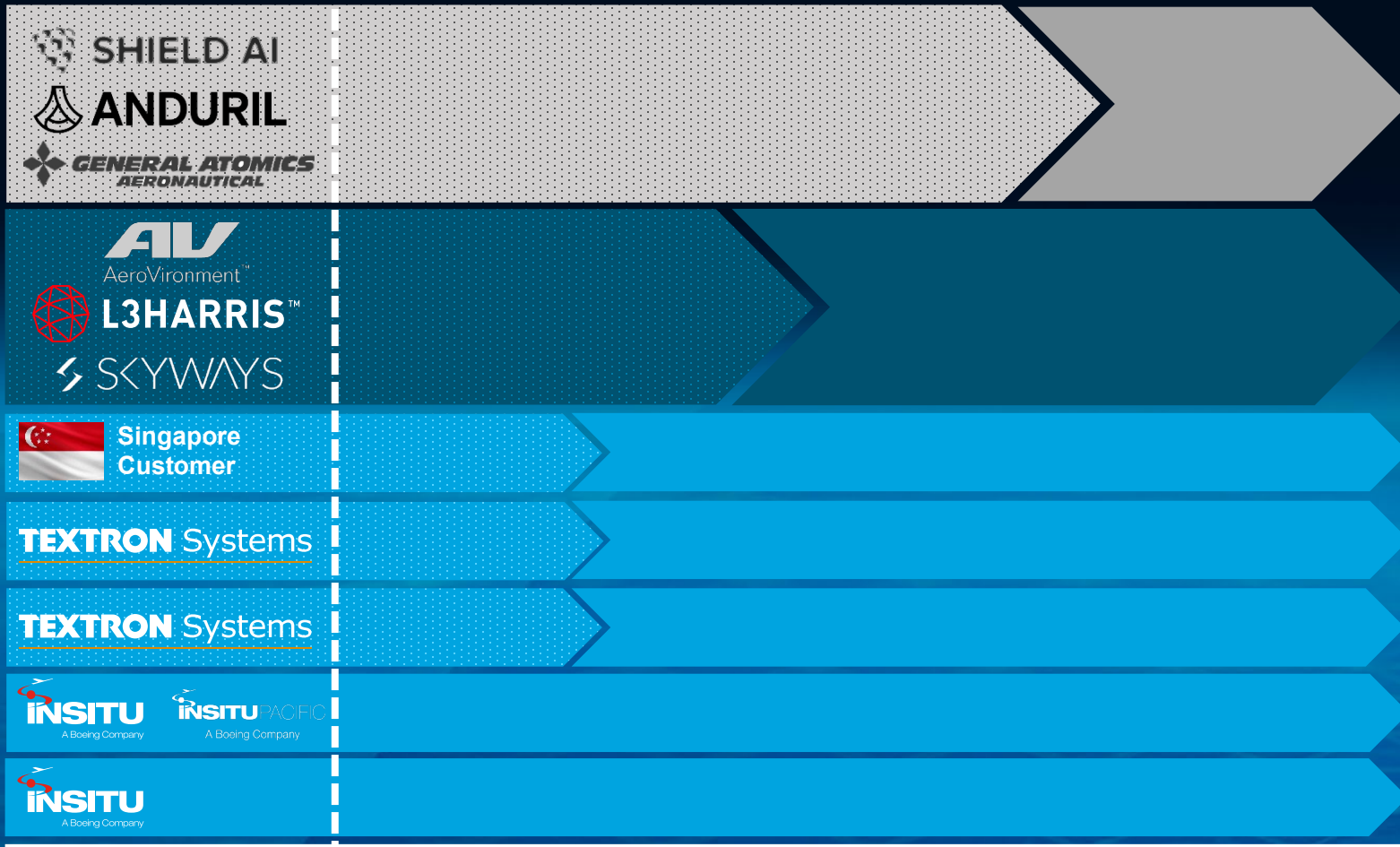


## L3HARRIS™



# Production / Development / Opportunity

Building out our engine opportunity



- **Production, maintenance & overhauls** continue on two Boeing Insitu engine production lines
- Contracts with Textron Systems & Singapore customer have **confirmed production pathways**
- AeroVironment, Skyways & L3 Harris represent potential engine **integration programs** with existing Orbital UAV products
- Shield AI, Anduril & General Atomics represent potential '**clean sheet**' engine design programs, requiring a longer development timeline

**Within four years, capturing 20% of the engine market – representing ~\$60M revenue in FY27**

FY23

Customer engine development and vehicle integration period

Engine production, maintenance and overhauls

FY27

# Production expansion

Engine development adding to Orbital UAV's production profile



## AUSTRALIA

Existing facility footprint: 3,238m<sup>2</sup>



Development & Testing

Engineering

Production

Corporate

Existing production capacity in Australia for:



TEXTRON Systems



Expansion identified for additional development programs & production lines

Adjoining facility in Australia: 2,125m<sup>2</sup>  
(Currently sublet by Orbital UAV)

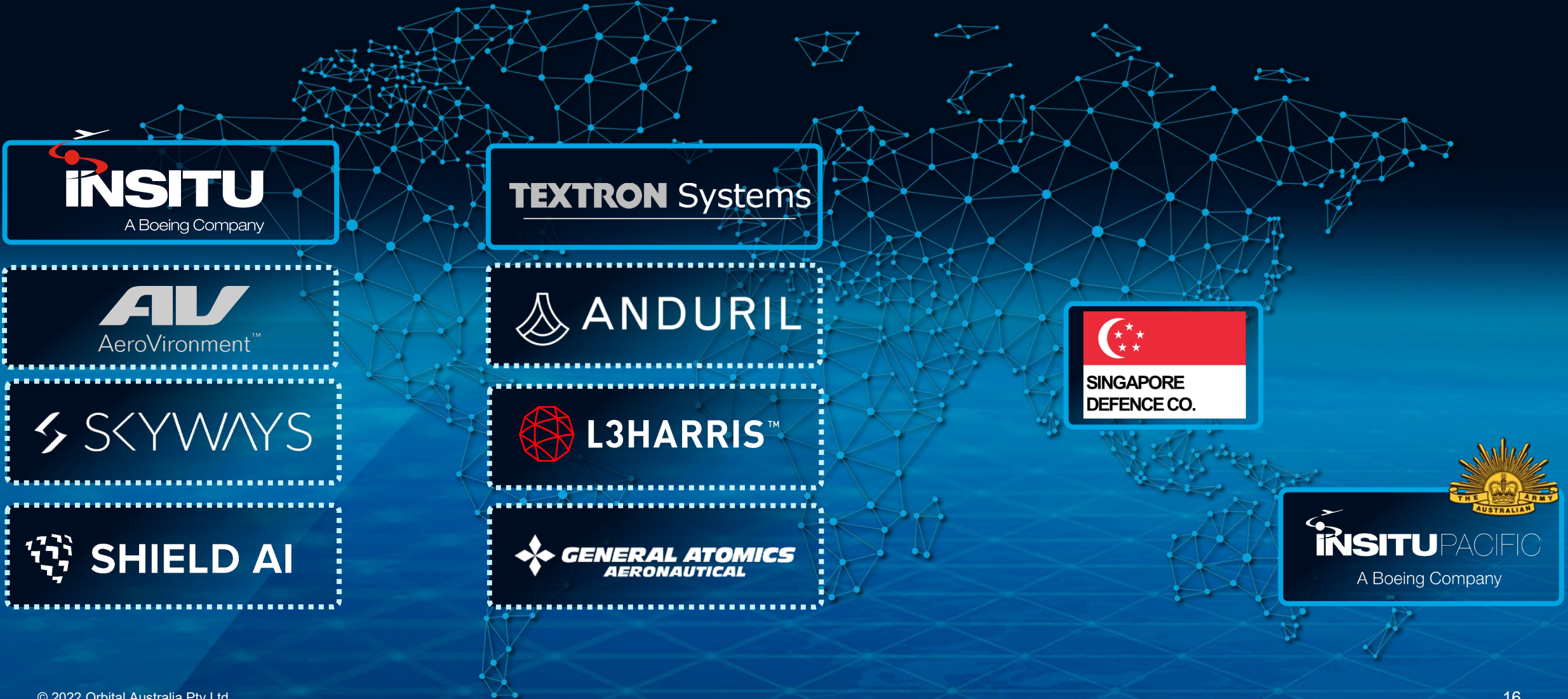


USA

Facility footprint: 1,210m<sup>2</sup>

# Diversified customer strategy

Delivering a diversified defence customer portfolio



**INSITU**

A Boeing Company

**TEXTRON** Systems

**AV**

AeroVironment™



**ANDURIL**

**SKYWAYS**



**L3HARRIS**™



**SHIELD AI**



**GENERAL ATOMICS**  
AERONAUTICAL



**INSITU** PACIFIC

A Boeing Company



# Successful \$5M Placement\*

Indicative use of funds



Supporting the transition of  
3 x development programs into production  
in calendar year 2023

**TEXTRON Systems**



Supporting the development of  
new products & services  
to capture near term customer opportunities



**AV**  
AeroVironment™

 **SHIELD AI**

 **GENERAL ATOMICS  
AERONAUTICAL**

 **L3HARRIS™**

# Corporate overview



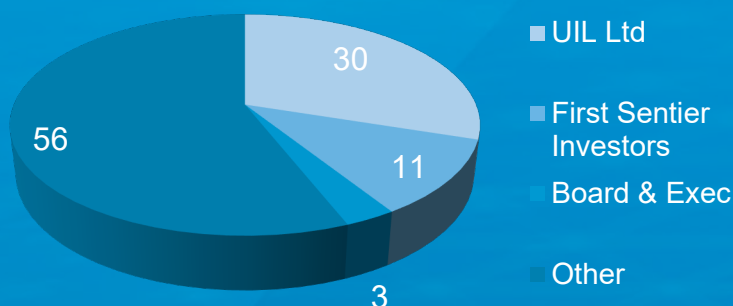
## Share Capital

As at 14 November 2022  
(at time of Trading Halt)

Fully Paid Ordinary Shares	91.9M
Closing share price	\$0.245
Market Capitalisation	\$22.5M



## Top Shareholders



**John Welbom**  
Chairman  
Non-Executive Director

- Appointed Chairman March 2015
- MD & CEO of Equatorial Resources Ltd

**Todd Alder**  
Managing Director  
& CEO

- Appointed CEO & MD in 2017
- Focusing on: financial discipline; strategy alignment; and operational efficiency

**Steve Gallagher**  
Non-Executive  
Director

- Board member since 2017
- 30 years experience as a CEO and director of global businesses

**Kyle Abbott**  
Non-Executive  
Director

- Experienced aerospace and defence industry executive
- MD of WA Specialty Alloys 1996-2015

# Delivering superior solutions to the global UAV defence market

- Patented engine technology delivers significant competitive advantages
  - Existing suite of global defence customers
  - Targeting expansion within the \$3B UAV market segment
    - Strong Federal and State Government support
    - FY23 Revenue Guidance \$20M-\$25M





**ORBITAL**<sup>®</sup>  
UAV

*Ready to fly...*<sup>TM</sup>

[www.orbitaluav.com](http://www.orbitaluav.com)

