

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                |
|-----------------------|----------------|
| <b>Name of entity</b> | Elders Limited |
| <b>ABN</b>            | 34 004 336 636 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                      |
|----------------------------|----------------------|
| <b>Name of Director</b>    | Mark Charles Allison |
| <b>Date of last notice</b> | 23 December 2021     |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|   |  |
|---|--|
| <b>Direct or indirect interest</b>  | i) Direct<br><br>ii) Indirect  |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br><small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | i) Direct – held by Mark Charles Allison<br><br>ii) Indirect – held by Certain Ct Pty Ltd  |
| <b>Date of change</b>   | 15 November 2022   |
| <b>No. of securities held prior to change</b>   | i)<br>a. 369,400 unvested performance rights<br>b. 955,293 ordinary fully paid shares<br><br>ii) 33,453 ordinary fully paid shares |
| <b>Class</b>  | i)<br>a. unvested performance rights<br>b. ordinary fully paid shares<br><br>ii) ordinary fully paid shares                        |
| <b>Number acquired</b>  | i)<br>a. N/A<br>b. 16,727 ordinary fully paid shares<br><br>ii) N/A  |

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+ See chapter 19 for defined terms.

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|   |   |
|---|---|
| <b>Number disposed</b>  | None  |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation   | At the time of allocation to Mr Allison, the value of the 16,727 shares that are the subject of this Appendix 3Y was calculated using the 5-day VWAP up to and including 30 September 2021, which was \$12.062 per share. |
| <b>No. of securities held after change</b>  | i)<br>a. 369,400 unvested performance rights<br>b. 972,020 ordinary fully paid shares<br><br>ii) 16,726 ordinary fully paid shares  |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Restrictions on 16,727 FPO shares previously allocated to Mr Allison pursuant to Elders FY21 short-term incentive plan have been released. These shares are now held directly by Mr Allison.                              |

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |     |
|--|-----|
| <b>Detail of contract</b>  | N/A |
| <b>Nature of interest</b>  | N/A |
| <b>Name of registered holder (if issued securities)</b>  | N/A |
| <b>Date of change</b>  | N/A |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| <b>Interest acquired</b>   | N/A |
| <b>Interest disposed</b>   | N/A |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | N/A |

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|                       |     |
|-----------------------|-----|
| Interest after change | N/A |
|-----------------------|-----|

**Part 3 – <sup>+</sup>Closed period**

|   |     |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required? | No  |
| If so, was prior written clearance provided to allow the trade to proceed during this period?   | N/A |
| If prior written clearance was provided, on what date was this provided?  | N/A |

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