

Announcement Summary

Name of entity

NEW HOPE CORPORATION LIMITED

Announcement type

Update announcement

Type of update

☑ Notification of change in details of buy-back

Date of this announcement

18/11/2022

Reason for update

To update item 3A.6 with the name of the broker, Merrill Lynch Equities (Australia) Limited (ACN 006 276 795), who will acquire NHC ordinary shares on behalf of NHC in connection with the on-market buy-back announced on 3 November 2022.

ASX Security code and description of the class of +securities the subject of the buy-back

NHC: ORDINARY FULLY PAID

The type of buy-back is:

☑ On market buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

NEW HOPE CORPORATION LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ABN

38010653844

1.3 ASX issuer code

NHC

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Type of update

☑ Notification of change in details of buy-back

1.4b Reason for update

To update item 3A.6 with the name of the broker, Merrill Lynch Equities (Australia) Limited (ACN 006 276 795), who will acquire NHC ordinary shares on behalf of NHC in connection with the on-market buy-back announced on 3 November 2022.

1.4c Date of initial notification of buy-back

3/11/2022

1.4d Date of previous announcement to this update

3/11/2022

1.5 Date of this announcement

18/11/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

NHC: ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
☑ On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

879,130,491

3A.4 Does the entity intend to buy back a minimum number of +securities

✓ No

3A.5 Does the entity intend to buy back a maximum number of securities

☑ No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Merrill Lynch Equities (Australia) Limited (ACN 006 276 795)

3A.9 Are the +securities being bought back for a cash consideration? ✓ Yes

3A.9a Is the price to be paid for +securities bought back known?

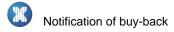
3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☑ No



Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

17/11/2022

3C.3 Proposed buy-back end date

16/11/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

New Hope Corporation Limited intends to buy back its fully paid ordinary shares of up to approximately \$300 million in value (rather than a specific number of shares). New Hope Corporation Limited will only buy back shares at such time and in such circumstances as are considered beneficial to its efficient capital management. It reserves the right to suspend or terminate the buy-back at any time.