Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme MSL Solutions Limited (ASX:MSL)

ACN/ARSN 120 815 778

1. Details of substantial holder

Name The companies and partnerships listed in Annexure "A" ("Substantial Holder Group")

ACN/ARSN (if applicable)

The holder ceased to be a

substantial holder on <u>16/11/2022</u>

The previous notice was given to the company on $\frac{11/11/2021}{}$

The previous notice was dated $\frac{11/11/2021}{11/11/2021}$

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

See Annexure B

3. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
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4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Ariadne Australia Limited	Level 27, 2 Chifley Square, Sydney NSW 2000
Ariadne Holdings Pty Limited	Level 27, 2 Chifley Square, Sydney NSW 2000
Portfolio Services Pty Limited	Level 27, 2 Chifley Square, Sydney NSW 2000
Bivaru Pty Limited	c/o Level 27, 2 Chifley Square, Sydney NSW 2000

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print name Natt McMahon capacity Company Secretary – Ariadne Australia Limited

sign here date 18/11/2022

Annexure A to form 605

This is Annexure A of 1 page referred to in ASIC form 605 (Notice of ceasing to be a substantial holder), for MSL Solutions Limited ACN $120\ 815\ 778$

Sign here:

Print name: Natt McMahon

Date: 18/11/2022

Ariadne Australia Limited, ACN 010 474 067
Ariadne Holdings Pty Limited, ACN 008 460 357
Portfolio Services Pty Limited, ACN 010 565 670
Bivaru Pty Limited ACN 003 020 184

Annexure B to form 605

This is Annexure B of 1 page referred to in ASIC form 605 (Notice of change of ceasing to be a substantial holder), for MSL Solutions Limited ACN $120\ 815\ 778$

Sign here:

Print name: Natt McMahon

Date: 18/11/2022

Holder of Relevant Interest	Transaction Type	Date	No. Shares	Consideration
Portfolio Services Pty Ltd	Sale on market	16/11/2022	1,500,000	\$423,750.00
Portfolio Services Pty Ltd	Sale on market	16/11/2022	496,000	\$140,120.00
Portfolio Services Pty Ltd	Sale on market	16/11/2022	59,453	\$16,795.47
Portfolio Services Pty Ltd	Sale on market	17/11/2022	723,182	\$204,298.92