



21 November 2022

## Partial Receipt and variation of Health House loan



### \$550,000 CASH RECEIVED FROM CRESO AND ZELIRA TO RECEIVE \$800,000 OF CRESO SHARES

**Zelira Therapeutics Ltd (ASX:ZLD, OTCQB:ZLDAF)**, a global leader in the research, development and commercialisation of clinically validated cannabinoid medicines, advises the Company has agreed with Health House Limited (ASX:HHI) (**Health House**) and Creso Pharma Limited (ASX:CPH) (**Creso**) for the repayment of the previous working capital facility loan that Zelira had provided to Health House<sup>1</sup> as follows:

- Creso, on behalf of Health House will make an immediate cash payment of \$550,000 to Zelira; and
- Subject to shareholder approval on or prior to 31 December 2022, Creso agrees to issue to Zelira (or its nominee) that number of Creso Shares equal to \$800,000 divided by the closing price of Creso's ordinary shares as traded on ASX the day prior to the Shareholder Meeting.

If Shareholder Approval is not obtained on or prior to 31 December 2022, Health House will remain liable to Zelira in the amount of the residual amount under the Loan and Zelira may immediately call on Health House to repay this amount to Zelira on demand.

Zelira is pleased advise it has now received an amount of \$550,000 under this agreement.

**This announcement has been approved and authorised for release by the board of Zelira Therapeutics Limited.**

**Tim Slate**

**Non-Executive Director and Company Secretary**

<sup>1</sup> Refer to ASX announcements dated 24 February 2022 and 8 September 2022.



For further information  
please contact

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#### About Zelira Therapeutics

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#### About Zelira [www.zeliratx.com](http://www.zeliratx.com)



**Zelira Therapeutics Ltd (ASX:ZLD, OTCQB:ZLDAF)** Zelira is a leading global biopharmaceutical company in the research, development and commercialisation of clinically validated cannabinoid-based medicines. Zelira owns a portfolio of proprietary revenue generating products and a pipeline of candidates undergoing clinical development positioned to enter global markets. The Company is focused on developing and clinically validating branded cannabinoid-based medicines in its prescription [Rx] business for the treatment of a variety of medical conditions including insomnia, autism and chronic non-cancer pain as well as offering over the counter [OTC] products.

Zelira's Rx business generates revenue from two proprietary medications, HOPE® and ZENIVOL®. The Company has two proprietary formulations under the HOPE® brand that are generating revenue in Australia, Washington, D.C., Pennsylvania and Louisiana.

Zelira is also generating revenue in Australia from its proprietary and patented ZENIVOL® – the world's first clinically validated cannabinoid drug for treatment of chronic insomnia. Zelira will also be expanding commercialisation of ZENIVOL® into Germany via its German commercialisation partner Adjupharm GmbH following recent approval from German regulatory authority BfArM.

Zelira's OTC products in the oral and dermatology health care sectors are also generating revenue. Zelira, in partnership with SprinJeneCBD, launched a full line of oral care products, currently generating revenue in the US. The SprinJeneCBD toothpaste product is the first of several scientifically formulated, hemp-derived, oral care products containing cannabinoids, blackseed oil and zinc utilising proprietary and patented technology. Zelira also launched in 2021 the RAF FIVE™ brand, which consists of five OTC acne treatment products using a proprietary formulation incorporating cannabidiol (CBD).



Zelira has developed Enhanced Distillate Capture and Dissolution Matrix (EDCDM) technology under the brand name Zyraydi, that solves the problem of non-uniformity and separation of cannabinoid from powder bed, opening new ways to develop pharmaceutical grade solid oral dosage forms such as capsules and tablets. Zelira will be assessing opportunities for commercialisation of this technology.

The Company conducts its work in partnership with world-leading researchers and organisations which since inception includes Curtin University in Perth, Australia; the Telethon Kids Institute in Perth, Australia; the University of Western Australia, in Perth, Australia; St Vincent's Hospital in Melbourne, Australia; and the Children's Hospital of Philadelphia (CHOP) in the United States.

For further information, please visit: [zeliratx.com](https://zeliratx.com)