#### Form 604

#### Corporations Act 2001 Section 671B

# Notice of change of interests of substantial holder

To Company Name/Scheme Hexima Limited
ACN/ARSN ACN 079 319 314

### 1. Details of substantial holder (1)

Name Merchant Group Australia Pty Ltd (ABN 21 638 829 526) & Merchant Funds Management Pty Ltd

(ABN 32 154 493 277) as manager of the Merchant Biotech Fund (ARSN 654 495 468)

ACN/ARSN (if applicable) As above

There was a change in the interests of the substantial holder on
The previous notice was given to the company on
The previous notice was dated
12/10/2022
12/10/2022

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change<br>(6) | Consideration<br>given in relation to<br>change (7) | Class and number<br>of securities<br>affected | Person's votes<br>affected |
|----------------|--|-------------------------|---|---|----------------------------|
| 10/11/2022     | Merchant Biotech Fund                  | On Market Buy           | \$18,169.76   | 1,104,000                                     | 1,104,000                  |
| 17/11/2022     | Merchant Biotech Fund                  | On Market Buy           | \$10,670.00   | 660,000                                       | 660,000                    |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant<br>interest  | Registered holder of securities     | Person entitled to be registered as holder (8)  | Nature of relevant interest (6)   | Class and number of securities  | Person's<br>votes |
|---|-------------------------------------|---|---|---------------------------------|-------------------|
| Merchant Group<br>Australia Pty Ltd   | Merchant Group<br>Australia Pty Ltd | Merchant Group<br>Australia Pty Ltd   | Relevant interest under<br>s608(1)(a) (b) and (c) of the<br>Corporations Act 2001 as the<br>beneficial holder of securities | 9,000,000<br>ordinary<br>shares | 5.39%             |
| The Trust Company (Australia) Ltd as (Australia) Ltd as Custodian for Merchant Biotech Fund  The Trust Company (Australia) Ltd as custodian for Merchant Biotech Fund  The Trust Company (Australia) Ltd as custodian for Merchant Biotech Fund |                                     | Relevant interest under<br>s608(1)(b) and (c) of the<br>Corporations Act 2001 as the<br>beneficial holder of securities | 7,632,330<br>ordinary<br>shares   | 4.38%                           |                   |

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| -                                 | -                     |

2022-11-21 03:11:30 GMT

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From: Merchant Group Pty Ltd

# 6. Addresses

The addresses of persons named in this form are as follows:

Page: 2 of 2

| Name                              | Address  |
|-----------------------------------|--|
| Merchant Group Australia Pty Ltd  | Level 1, 441 Stirling Highway, Cottesloe WA 6011 |
| Merchant Funds Management Pty Ltd | Level 1, 441 Stirling Highway, Cottesloe WA 6011 |
| The Trust Company (Australia) Ltd | Level 15 20 Bond Street, Sydney NSW 2001         |
| Merchant Biotech Fund             | Level 1 441 Stirling Highway Cottesloe WA 6011   |

| Signature  |                |          |                   |
|------------|----------------|----------|-------------------|
| print name | Andrew Chapman | capacity | Managing Director |
| sign here  | BYP            | date     | 21/11/2022        |