

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Superloop Limited
ACN/ARSN: Source:

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 21 November 2022
The previous notice was given to the company on 15 March 2022
The previous notice was dated 14 March 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	58,148,415	12.03	52,146,266	10.59

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
21/03/2022	National Asset Servicing	Buy on the Market	\$ 2,042.46	2,230	2,230
22/03/2022	National Asset Servicing	Buy on the Market	\$ 28,860.18	31,001	31,001
23/03/2022	National Asset Servicing	Buy on the Market	\$ 199,297.78	214,474	214,474
7/04/2022	National Asset Servicing	Sell on the Market	\$ 129,200.92	140,364	140,364
7/04/2022	National Asset Servicing	Sell on the Market	\$ 400,050.29	434,615	434,615
7/04/2022	National Asset Servicing	Sell on the Market	\$ 391,219.29	425,021	425,021
21/04/2022	National Asset Servicing	Buy on the Market	\$ 62,009.06	67,151	67,151
29/04/2022	BNP Paribas Securities Services	Buy on the Market	\$ 51,660.75	55,338	55,338
29/04/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 37,341.97	40,000	40,000
29/04/2022	National Asset Servicing	Buy on the Market	\$ 190,431.92	203,987	203,987
29/04/2022	Northern Trust	Buy on the Market	\$ 166,885.94	178,765	178,765
10/05/2022	National Asset Servicing	Buy on the Market	\$ 9,897.09	12,117	12,117
10/05/2022	National Asset Servicing	Buy on the Market	\$ 2,522.25	3,088	3,088
11/05/2022	National Asset Servicing	Buy on the Market	\$ 5,221.74	6,354	6,354
11/05/2022	National Asset Servicing	Buy on the Market	\$ 20,494.15	24,938	24,938
13/05/2022	BNP Paribas Securities Services	Buy on the Market	\$ 179,605.88	207,565	207,565
17/05/2022	National Asset Servicing	Buy on the Market	\$ 16,523.92	19,891	19,891
17/05/2022	National Asset Servicing	Buy on the Market	\$ 45,688.97	54,999	54,999
18/05/2022	BNP Paribas Securities Services	Buy on the Market	\$ 96,903.22	117,686	117,686
18/05/2022	BNP Paribas Securities Services	Buy on the Market	\$ 1,845.77	2,246	2,246
18/05/2022	BNP Paribas Securities Services	Buy on the Market	\$ 8,593.04	10,496	10,496
18/05/2022	National Asset Servicing	Buy on the Market	\$ 74,574.94	90,569	90,569
18/05/2022	National Asset Servicing	Buy on the Market	\$ 20,645.90	25,218	25,218
18/05/2022	National Asset Servicing	Buy on the Market	\$ 4,435.28	5,397	5,397
18/05/2022	National Asset Servicing	Buy on the Market	\$ 232,818.52	282,751	282,751
18/05/2022	National Asset Servicing	Buy on the Market	\$ 1,420.90	1,729	1,729
18/05/2022	National Asset Servicing	Buy on the Market	\$ 6,613.44	8,078	8,078
18/05/2022	National Asset Servicing	Buy on the Market	\$ 250,650.17	304,407	304,407
18/05/2022	National Asset Servicing	Buy on the Market	\$ 4,774.68	5,810	5,810
18/05/2022	National Asset Servicing	Buy on the Market	\$ 22,227.64	27,150	27,150
18/05/2022	National Asset Servicing	Buy on the Market	\$ 347,468.58	421,990	421,990
18/05/2022	National Asset Servicing	Buy on the Market	\$ 30,812.49	37,636	37,636
18/05/2022	National Asset Servicing	Buy on the Market	\$ 6,618.81	8,054	8,054
18/05/2022	Northern Trust	Buy on the Market	\$ 209,558.98	254,503	254,503
18/05/2022	Northern Trust	Buy on the Market	\$ 3,992.33	4,858	4,858
18/05/2022	Northern Trust	Buy on the Market	\$ 18,583.61	22,699	22,699
19/05/2022	BNP Paribas Securities Services	Buy on the Market	\$ 21,152.98	26,064	26,064
19/05/2022	National Asset Servicing	Buy on the Market	\$ 50,822.67	62,622	62,622
19/05/2022	National Asset Servicing	Buy on the Market	\$ 16,279.46	20,059	20,059
19/05/2022	National Asset Servicing	Buy on the Market	\$ 75,850.13	93,460	93,460

19/05/2022	National Asset Servicing	Buy on the Market	\$ 54,715.00	67,418	67,418
19/05/2022	Northern Trust	Buy on the Market	\$ 45,745.44	56,366	56,366
23/05/2022	BNP Paribas Securities Services	Buy on the Market	\$ 29,010.96	36,111	36,111
23/05/2022	National Asset Servicing	Buy on the Market	\$ 64,253.12	79,483	79,483
23/05/2022	National Asset Servicing	Buy on the Market	\$ 66,986.85	83,381	83,381
23/05/2022	Northern Trust	Buy on the Market	\$ 55,414.21	68,549	68,549
23/05/2022	Northern Trust	Buy on the Market	\$ 58,274.97	72,537	72,537
25/05/2022	BNP Paribas Securities Services	Buy on the Market	\$ 6,403.63	8,012	8,012
25/05/2022	National Asset Servicing	Buy on the Market	\$ 79,925.45	100,000	100,000
25/05/2022	National Asset Servicing	Buy on the Market	\$ 37,255.66	46,613	46,613
25/05/2022	Northern Trust	Buy on the Market	\$ 79,925.45	100,000	100,000
10/06/2022	BNP Paribas Securities Services	Buy on the Market	\$ 7,274.67	10,012	10,012
10/06/2022	BNP Paribas Securities Services	Buy on the Market	\$ 100,025.21	137,796	137,796
10/06/2022	National Asset Servicing	Buy on the Market	\$ 15,417.63	21,219	21,219
10/06/2022	National Asset Servicing	Buy on the Market	\$ 211,977.58	292,023	292,023
10/06/2022	Northern Trust	Buy on the Market	\$ 13,637.47	18,769	18,769
10/06/2022	Northern Trust	Buy on the Market	\$ 187,509.17	258,315	258,315
14/06/2022	BNP Paribas Securities Services	Buy on the Market	\$ 75,468.81	107,699	107,699
14/06/2022	National Asset Servicing	Buy on the Market	\$ 159,937.20	228,241	228,241
14/06/2022	Northern Trust	Buy on the Market	\$ 141,476.24	201,896	201,896
16/06/2022	BNP Paribas Securities Services	Buy on the Market	\$ 306,218.16	447,295	447,295
16/06/2022	BNP Paribas Securities Services	Sell on the Market	\$ 1,529,215.67	2,233,736	2,233,736
16/06/2022	National Asset Servicing	Buy on the Market	\$ 648,952.88	947,930	947,930
16/06/2022	Northern Trust	Buy on the Market	\$ 574,044.63	838,511	838,511
21/06/2022	National Asset Servicing	Buy on the Market	\$ 38,710.60	57,676	57,676
22/06/2022	National Asset Servicing	Buy on the Market	\$ 79,846.42	118,458	118,458
23/06/2022	National Asset Servicing	Buy on the Market	\$ 1,525.73	2,289	2,289
27/06/2022	BNP Paribas Securities Services	Sell on the Market	\$ 434,760.00	600,000	600,000
27/06/2022	National Asset Servicing	Buy on the Market	\$ 434,760.00	600,000	600,000
28/06/2022	BNP Paribas Securities Services	Buy on the Market	\$ 28,365.72	39,082	39,082
28/06/2022	BNP Paribas Securities Services	Sell on the Market	\$ 460,457.68	634,414	634,414
28/06/2022	National Asset Servicing	Buy on the Market	\$ 226,338.55	311,847	311,847
28/06/2022	Northern Trust	Buy on the Market	\$ 205,753.41	283,485	283,485
29/06/2022	National Asset Servicing	Buy on the Market	\$ 134,655.32	190,879	190,879
30/06/2022	National Asset Servicing	Buy on the Market	\$ 130,274.14	183,366	183,366
1/07/2022	National Asset Servicing	Buy on the Market	\$ 9,302.82	13,120	13,120
4/07/2022	National Asset Servicing	Buy on the Market	\$ 121,755.32	168,103	168,103
4/07/2022	National Asset Servicing	Buy on the Market	\$ 15,785.90	21,795	21,795
5/07/2022	BNP Paribas Securities Services	Sell on the Market	\$ 33,657.66	45,188	45,188
5/07/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 43,420.96	58,672	58,672
6/07/2022	BNP Paribas Securities Services	Sell on the Market	\$ 57,370.56	76,277	76,277
6/07/2022	BNP Paribas Securities Services	Sell on the Market	\$ 50,645.59	67,095	67,095
6/07/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 322.71	436	436
8/07/2022	National Asset Servicing	Sell on the Market	\$ 18,694.14	24,931	24,931
18/07/2022	National Asset Servicing	Sell on the Market	\$ 77,243.00	100,000	100,000
18/07/2022	National Asset Servicing	Sell on the Market	\$ 190,408.71	244,948	244,948
28/07/2022	National Asset Servicing	Sell on the Market	\$ 8,498.13	10,000	10,000
29/07/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 38,168.39	45,000	45,000
29/07/2022	National Asset Servicing	Buy on the Market	\$ 45,862.30	54,071	54,071
1/08/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 8,350.16	10,000	10,000
1/08/2022	National Asset Servicing	Sell on the Market	\$ 12,672.21	15,000	15,000
3/08/2022	National Asset Servicing	Sell on the Market	\$ 84,164.08	102,242	102,242
3/08/2022	National Asset Servicing	Sell on the Market	\$ 40,887.59	49,670	49,670
3/08/2022	National Asset Servicing	Sell on the Market	\$ 183,911.89	223,415	223,415
11/08/2022	National Asset Servicing	Sell on the Market	\$ 592,131.44	730,384	730,384
17/08/2022	BNP Paribas Securities Services	Sell on the Market	\$ 6,920.23	8,390	8,390
17/08/2022	BNP Paribas Securities Services	Sell on the Market	\$ 216,947.12	265,153	265,153
17/08/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 34,364.23	42,000	42,000
17/08/2022	National Asset Servicing	Sell on the Market	\$ 516,866.69	631,715	631,715
17/08/2022	National Asset Servicing	Sell on the Market	\$ 16,487.30	19,989	19,989
17/08/2022	National Asset Servicing	Sell on the Market	\$ 170,261.68	208,094	208,094
17/08/2022	National Asset Servicing	Sell on the Market	\$ 66,019.42	80,689	80,689
17/08/2022	National Asset Servicing	Sell on the Market	\$ 783,326.12	957,382	957,382
17/08/2022	National Asset Servicing	Sell on the Market	\$ 905,932.79	1,107,232	1,107,232
17/08/2022	National Asset Servicing	Sell on the Market	\$ 494,683.75	604,603	604,603
17/08/2022	Northern Trust	Sell on the Market	\$ 493,480.20	603,132	603,132
17/08/2022	Northern Trust	Sell on the Market	\$ 15,741.66	19,085	19,085
29/08/2022	BNP Paribas Securities Services	Sell on the Market	\$ 354,781.66	505,531	505,531
29/08/2022	National Asset Servicing	Buy on the Market	\$ 168,222.16	239,701	239,701
29/08/2022	National Asset Servicing	Buy on the Market	\$ 186,559.49	265,830	265,830

1/09/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 21,745.21	30,000	30,000
5/09/2022	National Asset Servicing	Buy on the Market	\$ 6,036.21	8,513	8,513
5/09/2022	Northern Trust	Buy on the Market	\$ 71,652.29	101,053	101,053
26/09/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 5,297.74	8,408	8,408
26/09/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 3,041.97	4,971	4,971
26/09/2022	National Asset Servicing	Buy on the Market	\$ 30,853.28	48,967	48,967
26/09/2022	National Asset Servicing	Buy on the Market	\$ 48,095.51	76,332	76,332
26/09/2022	National Asset Servicing	Buy on the Market	\$ 36,924.05	60,339	60,339
26/09/2022	National Asset Servicing	Buy on the Market	\$ 64,307.54	102,062	102,062
26/09/2022	National Asset Servicing	Buy on the Market	\$ 17,715.76	28,950	28,950
26/09/2022	National Asset Servicing	Buy on the Market	\$ 27,615.17	45,127	45,127
27/09/2022	National Asset Servicing	Sell on the Market	\$ 56,120.45	83,525	83,525
27/09/2022	Northern Trust	Buy on the Market	\$ 56,120.45	83,525	83,525
29/09/2022	National Asset Servicing	Sell on the Market	\$ 14,070.24	20,545	20,545
29/09/2022	National Asset Servicing	Sell on the Market	\$ 65,554.47	95,721	95,721
30/09/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 36,954.50	55,000	55,000
30/09/2022	National Asset Servicing	Buy on the Market	\$ 36,954.50	55,000	55,000
5/10/2022	BNP Paribas Securities Services	Buy on the Market	\$ 3,187.53	4,765	4,765
12/10/2022	BNP Paribas Securities Services	Sell on the Market	\$ 86,282.67	121,519	121,519
17/10/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 28,936.20	40,000	40,000
31/10/2022	Citicorp Nominees Pty Limited	Sell on the Market	\$ 33,002.23	45,000	45,000
1/11/2022	National Asset Servicing	Sell on the Market	\$ 3,555.11	4,562	4,562
1/11/2022	National Asset Servicing	Sell on the Market	\$ 18,992.04	24,371	24,371
1/11/2022	National Asset Servicing	Sell on the Market	\$ 10,881.98	13,964	13,964
7/11/2022	Citicorp Nominees Pty Limited	Buy on the Market	\$ 310,920.00	400,000	400,000
7/11/2022	National Asset Servicing	Sell on the Market	\$ 310,920.00	400,000	400,000
7/11/2022	National Asset Servicing	Sell on the Market	\$ 3,913.18	5,018	5,018
8/11/2022	BNP Paribas Securities Services	Sell on the Market	\$ 7,129.19	9,142	9,142
8/11/2022	National Asset Servicing	Sell on the Market	\$ 33,403.17	42,834	42,834
8/11/2022	National Asset Servicing	Sell on the Market	\$ 24,966.99	32,016	32,016
8/11/2022	National Asset Servicing	Sell on the Market	\$ 7,264.10	9,315	9,315
8/11/2022	National Asset Servicing	Sell on the Market	\$ 35,114.78	45,000	45,000
8/11/2022	National Asset Servicing	Sell on the Market	\$ 15,825.05	20,293	20,293
8/11/2022	Northern Trust	Sell on the Market	\$ 10,440.34	13,388	13,388
21/11/2022	BNP Paribas Securities Services	Sell on the Market	\$ 152,006.18	204,485	204,485
21/11/2022	National Asset Servicing	Sell on the Market	\$ 345,580.36	464,889	464,889
21/11/2022	National Asset Servicing	Sell on the Market	\$ 156,192.04	210,116	210,116
21/11/2022	National Asset Servicing	Sell on the Market	\$ 158,333.66	212,997	212,997
21/11/2022	National Asset Servicing	Sell on the Market	\$ 613,675.72	825,542	825,542
21/11/2022	National Asset Servicing	Sell on the Market	\$ 806,057.55	1,084,342	1,084,342
21/11/2022	National Asset Servicing	Sell on the Market	\$ 343,159.23	461,632	461,632
21/11/2022	National Asset Servicing	Sell on the Market	\$ 551,120.41	741,390	741,390
21/11/2022	Northern Trust	Sell on the Market	\$ 245,774.48	330,626	330,626

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	27,417,523	27,417,523	27,417,523
Perennial Value Management Limited	Northern Trust	Northern Trust	7,287,438	7,287,438	7,287,438
Perennial Value Management Limited	BNP Paribas Securities Services	BNP Paribas Securities Services	2,646,167	2,646,167	2,646,167
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	14,795,138	14,795,138	14,795,138

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form as as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Superloop Limited	Level 1, 545 Queen St, Brisbane, QLD, 4000

Signature

Print Name Bill Anastasopoulos Capacity Company Secretary

Sign Here  Date 22/11/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.