

Form 604
Corporations Act 2001
Section 671B
Notice of change of interests of substantial holder

To: **Company Name/Scheme:** Resolute Mining Ltd

ACN/ARSN 097 088 689

1. Details of substantial holder

Name Mitsubishi UFJ Financial Group, Inc.

There was a change in the interests of the substantial holder on 17 November 2022

The previous notice was given to the company on 21 November 2022

The previous notice was dated 21 November 2022

The holder became aware on 21 November 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power (%)	Person's votes	Voting power (%)
Fully Paid ordinary shares	55,229,608	5.00%	70,853,441	6.42%

3. Changes in relevant interest

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
See Annexure A to this notice					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Mitsubishi UFJ Financial Group, Inc.	Citibank N A Hong Kong	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	18,295,145 Fully paid ordinary shares	18,295,145
Mitsubishi UFJ Financial Group, Inc.	National Custodian Services	Not applicable	Relevant interest in securities that First Sentier Investors Holdings Pty Limited has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of 100% in First Sentier Investors Holdings Pty Limited.	7,728,061 Fully paid ordinary shares	7,728,061
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	12,676,394 Fully paid ordinary shares	12,676,394
Mitsubishi UFJ Financial Group, Inc.	HSBC Custody Nominees (Australia) Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	30,621,902 Fully paid ordinary shares	30,621,902
Mitsubishi UFJ Financial Group, Inc.	Morgan Stanley Australia Securities (Nominee) Pty Limited	Not applicable	Relevant interest in securities that Morgan Stanley has a relevant interest in under section 608(3) of the Corporations Act as Mitsubishi UFJ Financial Group, Inc. has voting power of over 20% in Morgan Stanley.	1,531,939 Fully paid ordinary shares	1,531,939

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mitsubishi UFJ Financial Group, Inc.	2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Signature

R. Sakuma

Dated 22 November 2022

Annexure A

This is Annexure A of 1 page referred to in Form 604 (Notice of change of interest of substantial holder), signed by me and dated 22 November 2022

Ryuichiro Sakuma

Authorised signatory

Dated 22 November 2022

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,262.55	6,645 Ordinary Shares	6,645
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	0.20	1 Ordinary Share	1
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	643.50	3,300 Ordinary Shares	3,300
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	221.91	1,138 Ordinary Shares	1,138
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	24,928.00	124,640 Ordinary Shares	124,640
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	945.36	4,848 Ordinary Shares	4,848
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	31,687.50	162,500 Ordinary Shares	162,500
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	4.24	22 Ordinary Shares	22
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	50.70	260 Ordinary Shares	260
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	151.05	795 Ordinary Shares	795
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	49,316.48	252,905 Ordinary Shares	252,905
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Purchase of securities by an entity controlled by Morgan Stanley	1,593.74	8,173 Ordinary Shares	8,173
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	416.07	2,249 Ordinary Shares	2,249
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	28,835.00	158,000 Ordinary Shares	158,000
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,713.88	20,075 Ordinary Shares	20,075
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	23,725.00	130,000 Ordinary Shares	130,000
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	13,108.92	70,859 Ordinary Shares	70,859
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	3,727.75	20,150 Ordinary Shares	20,150
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	49,509.00	275,050 Ordinary Shares	275,050
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	523.00	2,827 Ordinary Shares	2,827
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	38,295.19	207,001 Ordinary Shares	207,001
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	23,400.00	130,000 Ordinary Shares	130,000
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Sale of securities by an entity controlled by Morgan Stanley	11,305.88	61,950 Ordinary Shares	61,950
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	5,837,438 Ordinary Shares	5,837,438
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Borrow by an entity controlled by Morgan Stanley - see Annexure B	N/A	2,544,773 Ordinary Shares	2,544,773
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	65,265.28	407,908 Ordinary Shares	407,908
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	40.16	251 Ordinary Shares	251
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	74.24	464 Ordinary Shares	464
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	284.32	1,777 Ordinary Shares	1,777
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	1,141.60	7,135 Ordinary Shares	7,135
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	16,583.68	103,648 Ordinary Shares	103,648
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	32,848.32	205,302 Ordinary Shares	205,302
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	262,222.08	1,638,888 Ordinary Shares	1,638,888
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	378,882.56	2,368,016 Ordinary Shares	2,368,016
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	516,523.68	3,228,273 Ordinary Shares	3,228,273
17/11/2022	Mitsubishi UFJ Financial Group, Inc.	Entitlement Offer (Negative) by an entity controlled by Morgan Stanley - see Annexure B	1,097,241.92	6,857,762 Ordinary Shares	6,857,762

Annexure B

This is Annexure B of 1 page referred to in Form 604 (Notice of change of interest of substantial holder), signed by me and dated 22 November 2022

R. Sakuma

Ryuichiro Sakuma

Authorised signatory

Dated 22 November 2022

The below schedules are based on the relevant standard agreements. The entity filing the report will, if requested by the company or responsible entity to whom the prescribed form must be given or ASIC, give a copy of the agreement to the company, responsible entity or ASIC.

Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and JPMORGAN CHASE BANK, N.A.
Transfer Date	20221110; 20221117;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.
Schedule	
Type of Agreement	Global Master Securities Lending Agreement
Parties to agreement	Morgan Stanley & Co. International plc and CITIBANK NA
Transfer Date	20221104; 20221108; 20221117;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower is entitled at any time to terminate a Loan and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender is entitled to terminate a Loan and to call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the standard settlement time for such Equivalent Securities on the exchange or in the clearing organisation through which the Loaned Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If the Borrower does not redeliver Equivalent Securities in accordance with the Agreement, the Lender may by written notice to Borrower terminate the Loan forthwith and the Parties' delivery and payment obligations in respect thereof.
Schedule	
Type of Agreement	Australian Master Securities Lending Agreement
Parties to agreement	Morgan Stanley Australia Securities Limited and NATIONAL AUSTRALIA BANK LIMITED
Transfer Date	20220615; 20220701; 20220708; 20220720; 20220725; 20220726; 20220804; 20220805; 20220808; 20220812; 20220822; 20220823; 20220825; 20220915; 20220929; 20221006; 20221010; 20221011; 20221012; 20221031; 20221104; 20221107; 20221109; 20221117;
Holder of Voting Rights	Borrower
Are there any restrictions on voting rights?	Yes/No
If yes, detail	Not applicable
Scheduled Return Date (if any)	Open
Does the borrower have the right to return early?	Yes/No
If yes, detail	The Borrower shall be entitled at any time to terminate a particular loan of Securities and to redeliver all and any Equivalent Securities due and outstanding to the Lender in accordance with the Lender's instructions.
Does the lender have the right to recall early?	Yes/No
If yes, detail	The Lender may call for the redelivery of all or any Equivalent Securities at any time by giving notice on any Business Day of not less than the Standard Settlement Time for such Equivalent Securities or the equivalent time on the exchange or in the clearing organisation through which the relevant borrowed Securities were originally delivered.
Will the securities be returned on settlement?	Yes/No
If yes, detail any exceptions	If an Event of Default occurs in relation to either Party, the Parties' delivery and payment obligations shall be accelerated so as to require performance thereof at the time such Event of Default occurs. In such event the Relevant Value of the Securities to be delivered by each Party shall be established and on the basis of the Relevant Values so established, an account shall be taken of what is due from each Party to the other and the sums due from one Party shall be set-off against the sums due from the other and only the balance of the account shall be payable.