

**23 November 2022**

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## **FORTESCUE FUTURE INDUSTRIES CHIEF FINANCIAL OFFICER UPDATE**

Fortescue Metals Group Ltd (Fortescue, ASX: FMG) today advises that Dr Guy Debelle will transition from the role of Fortescue Future Industries (FFI) Chief Financial Officer (CFO) to the Board of FFI Australia to focus on his health. Felicity Gooding has been appointed Acting CFO of FFI.

In August 2022, Dr Debelle was involved in a serious bicycle incident. Over the past few months, he has been recovering, while managing the demanding duties associated with his role as CFO, and has made the difficult decision to step back to be able to focus on his health. In his new role, Dr Debelle will focus on policy, regulatory and financial advisory, including the development of the Australian green energy market.

Fortescue Founder and Executive Chairman, Dr Andrew Forrest AO said, "Guy is an outstanding human being who also happens to be one of the brightest economic minds in this country. He is passionate about climate change action and deeply committed to making a difference.

"Guy's recovery has been tough and is still ongoing. He has decided, with my full support and with the support of the Fortescue Family, to stand down from this role and transition to a role on the FFI Board so he can fully focus on his recovery.

"Guy has made an enormous contribution to FFI with his extensive economic credibility through his many years at the Reserve Bank of Australia. We are very fortunate that he will remain part of the Fortescue Family in his new position, as we continue our transition to a global green energy, technology and resources company."

Dr Debelle said, "This has been a difficult decision. I am sadly not in a position to give this role everything I know it deserves right now. It is a critical time for the green energy transition, and we cannot slow down. I have felt deeply supported by Andrew and Mark. I greatly admire this Company and what FFI and Fortescue are doing and achieving. Thank you to the incredible team at FFI."

Ian Wells remains Group CFO of Fortescue Metals Group Limited.

Felicity Gooding is a chartered accountant, and has worked as CFO, COO and Deputy CEO for the Munderoo Group. She is a fellow of the Institute of Chartered Accountants. Ms Gooding has been with FFI since early 2022 in the role of Global Head of Commercial.

**Authorised by**  
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