

23 November 2022

Company Announcements Office
Australian Securities Exchange

Via ASX Online

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ANNOUNCEMENT

CHANGE OF DIRECTOR'S INTEREST NOTICE

In accordance with Listing Rule 3.19A.2, Academies Australasia Group Limited (ASX: AKG) (Company) is pleased to provide the accompanying Appendix 3Y following the issue of 2,500,000 new shares to Ms Gabriela Rodriguez, an Executive Director of the Company, yesterday.

This announcement has been authorised by the board of the Company.

Stephanie Noble
Company Secretary

Contact: Christopher Campbell (c.campbell@academies.edu.au)

Academies Australasia has been operating for 114 years and listed on the Australian Securities Exchange for 44 years. The group comprises 18 separately licensed colleges operating in New South Wales, Queensland, South Australia, Victoria and Western Australia in Australia, and overseas in Singapore. The group offers a wide range of recognised courses at different levels – Certificate, Diploma, Advanced Diploma and Bachelor Degree. Over the years, Academies Australasia colleges have taught more than 100,000 students from 130 countries.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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| Name of entity ACADEMIES AUSTRALASIA GROUP LIMITED (ASX: AKG) (COMPANY) |
| ABN 93 000 003 725 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

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|----------------------------|---------------------------------------|
| Name of Director | GABRIELA DEL CARMEN RODRIGUEZ NARANJO |
| Date of last notice | 10/09/2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A |
| Date of change | 22 November 2022 |
| No. of securities held prior to change | 100,000 fully paid ordinary shares |
| Class | Fully paid ordinary shares |
| Number acquired | 2,500,000 |
| Number disposed | N/A |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small> | A\$1 million (to be funded by way of a non-recourse loan provided by the Company to Ms Rodriguez) |
| No. of securities held after change | 2,600,000 |

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

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|---|---|
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | The issuance the subject of this Appendix 3Y occurred following receipt of Shareholder approval at the Company's 2022 AGM (which was held on 18 November 2022). |
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

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| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

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|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.