



Newmark Property REIT (ASX CODE: NPR)

ASX RELEASE

23 November 2022

Preston property update

Further to the ASX announcement on 16 September 2022, Newmark REIT Management Limited (**NRML**) as the responsible entity of Newmark Property REIT (**NPR**) has been advised by Bunnings that the dispute between the builder and a supplier has been resolved and based on the revised program, Bunnings expects that the development will likely be completed in mid-CY 2023.

NRML affirms its FY23 distributions guidance of 8.9 to 9.1 CPU, based on current information and barring any unforeseen circumstances.

Authorised for release by the Board

For further information please contact:

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Newmark Property REIT

Stapled Group comprising:

Newmark Hardware Trust (ARSN 161 274 111)

Newmark Capital (Chadstone) Property Trust (ARSN 648 280 219)

Responsible Entity: Newmark REIT Management Limited
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