



Announcement Summary

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**Entity name**

GRAINCORP LIMITED

**Date of this announcement**

Thursday November 24, 2022

**The +securities the subject of this notification are:**

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

| <b>ASX +security code</b> | <b>Security description</b> | <b>Total number of +securities to be issued/transferred</b> | <b>Issue date</b> |
|---------------------------|-----------------------------|---|-------------------|
| GNC                       | ORDINARY FULLY PAID CLASS A | 181,324   | 18/11/2022        |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

GRAINCORP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

60057186035

**1.3 ASX issuer code**

GNC

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/11/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:**

- securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

A transfer of existing +securities

**The underlying securities being received by the holder are:**

Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

GNCAB : DEFERRED EQUITY RIGHTS

**TO (Existing Class)**

**ASX +Security code and description**

GNC : ORDINARY FULLY PAID CLASS A

**Please state the number of options that were exercised or other +convertible securities that were converted**

181,324

**The first date the options were exercised or other +convertible securities were converted**

18/11/2022

**The last date the options were exercised or other +convertible securities were converted**

18/11/2022

**Is this all of the options or other +convertible securities on issue of that type?**

No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or associates who are exercising options or converting convertible securities.**

| <b>Name of KMP</b>                                       | <b>Name of registered holder</b>  | <b>Number of +securities</b> |
|--|---|------------------------------|
| Robert Spurway<br>(Managing Director & CEO)              | Spurway Family Investments Pty Ltd<br>as trustee for <Spurway Family A/C> | 66,952                       |
| Klaus Pamminger<br>(Chief Operating Officer)             | Klaus Pamminger   | 37,970                       |
| Ian Morrison<br>(Chief Financial Officer)                | Ian Morrison  | 18,975                       |
| Cate Hathaway<br>(Chief People & Transformation Officer) | Cate Hathaway   | 22,662                       |



**Date the +securities the subject of this notification were issued/transferred**

18/11/2022

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

181,324

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Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| GNC : ORDINARY FULLY PAID CLASS A         | 223,650,650                                 |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| <b>ASX +security code and description</b> | <b>Total number of +securities on issue</b> |
|---|---|
| GNCAA : PERFORMANCE RIGHTS                | 1,352,984                                   |
| GNCAB : DEFERRED EQUITY RIGHTS            | 148,872                                     |