



THE STAR

ASX Announcement

24 November 2022

CLARIFICATION REGARDING ROLE OF INDEPENDENT MONITOR

As announced on 10 August 2022, The Star Entertainment Group (**The Star**) has engaged Allen & Overy Consulting (**A&O**) to provide The Star Board monitoring and assurance services in relation to management's progress in implementing disclosed remediation actions.

In order to avoid any potential confusion, it is noted that:

- A&O's appointment was made by The Star Board for its own purposes to monitor progress in implementing remediation actions by The Star's management.
- Based on information received from the Manager of The Star Sydney Casino, The Star understands that The NSW Independent Casino Commission (**NICC**) does not endorse the appointment of an independent monitor at this time and as such A&O's appointment is not made nor endorsed by the NICC.
- The Star continues to fully cooperate and work with the Manager as he manages the operations of the Sydney casino as announced on 17 October 2022.
- The remediation program that The Star has developed (as set out in the ASX release of 27 September 2022) is preliminary in nature and has not been endorsed nor approved by the NICC.
- Based on information received from the Manager of The Star Sydney Casino, The Star does not anticipate that the NICC will consider endorsing or approving any remediation program for some time.

This release is made in the interests of ensuring no potential confusion exists as to the role A&O is currently undertaking nor as to the readiness or approval status of remediation activity currently in progress.

Authorised by:

Board of Directors

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