

ASX Announcement

25 November 2022

MGH increases Corporate Debt Facilities to \$600 million

Maas Group Holdings Limited (“MGH” or the “Company”) is pleased to announce that it has received credit approval from its Australian banking group for the increase in its Australian debt facilities to \$600 million, representing an increase of \$100 million from the current \$500 million facilities. The increased facilities will be subject to the same covenants and undertakings as the existing facilities. Current utilisation of the Corporate Debt Facility is ~\$381 million with additional current cash reserves of ~\$30 million.

The increase in facility limits remains subject to final documentation and customary conditions precedent with financial close expected over the course of the next month.

Additionally, MGH retains the consent of its Australian banking group to source separate commercial property funding of up to \$200 million in aggregate from financiers for commercial property projects, which is in addition to the credit approved Corporate Debt facilities noted above.

Current utilization of the commercial property development facilities is approximately \$18 million, with a further \$182 million of potential funding available to MGH in relation to the development of assets within its commercial property development pipeline.

This announcement has been authorised by the Board of MGH.

About MAAS Group Holdings Limited

MGH is an independent leading Australian construction material, equipment and service provider with diversified exposures across the civil, infrastructure, mining and real estate end markets.