

25 November 2022

### **Update on termination of GTC transaction**

AF Legal Group Ltd (ASX: AFL) (AFL, or the **Company**) refers to its previous announcements regarding the proposed merger with the GTC Legal Group (GTC) (GTC transaction) and execution of a share sale deed to acquire 100% of the issued share capital of GTC, subject to customary conditions precedent (Proposed Merger).

As advised on 24 November 2022, the GTC transaction has been terminated and will not proceed. AFL confirms that the transaction was terminated by notice from GTC. Since receipt of the notice, AFL has engaged with GTC and both parties have agreed to terminate the transaction on a no liability basis, with each party agreeing to preserve the other party's confidential information (other than as required by law). AFL will return to focussing on its existing business interests.

-ENDS-

This announcement has been approved by the Board of AFL.

**For any questions, please contact:**

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#### **About AFL**

The Company and its subsidiaries (Group) principal activities is a tech enabled law firm that currently specialises in family and relationship law. The Group provides advice to clients in respect of divorce, separation, property and children's matters together with related and ancillary services such as litigation. For more information, please visit [www.australianfamilylawyers.com.au](http://www.australianfamilylawyers.com.au).