

ASX and Media Release
25 November 2022

Results of 2022 Annual General Meeting

African mineral sands producer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources**) advises that all resolutions set out in the Notice of Annual General Meeting released to ASX on 26 October 2022 and put to Base Resources shareholders at today's meeting were carried.

All resolutions were decided by poll. Further details, including the number of votes cast on the poll for each resolution and the percentage of votes cast 'For' and 'Against', are attached.

----- ENDS -----

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This release has been authorised by Base Resources' Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.

BASE RESOURCES LIMITED
ANNUAL GENERAL MEETING
Friday, 25 November 2022
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

| Resolution details | | Instructions given to validly appointed proxies (as at proxy close) | | | | Number of votes cast on the poll (where applicable) | | | Resolution Result |
|--|--------------------|--|--------------------|-----------------------|---------|--|--------------------|-----------|--------------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain* | Carried / Not Carried |
| 1 Adoption of the Remuneration Report | Ordinary | 455,678,214 99.70% | 1,180,581 0.26% | 193,634 0.04% | 663,284 | 771,080,534 99.85% | 1,180,581 0.15% | 1,073,284 | Carried |
| 2 Re-election of Mr Malcolm Macpherson as a Director | Ordinary | 461,066,974 99.83% | 622,068 0.13% | 193,634 0.04% | 19,127 | 788,668,890 99.92% | 622,068 0.08% | 99,127 | Carried |
| 3 Approval of Performance Rights to Mr Tim Carstens | Ordinary | 456,084,619 99.66% | 1,354,637 0.30% | 193,634 0.04% | 82,823 | 771,486,939 99.77% | 1,764,637 0.23% | 8,105,877 | Carried |

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.