

28 November 2022

Companies Announcement Office  
Via Electronic Lodgement

## PENINSULA 2022 AGM – WITHDRAWAL OF RESOLUTION 5

Peninsula Energy Limited (ASX:PEN) (“**Peninsula**” or “**the Company**”) advises that the Board has resolved to withdraw Resolution 5 from the agenda of the Company’s Annual General Meeting of shareholders scheduled to take place at 9am (Perth time) on Tuesday 29 November 2022 (2022 AGM).

Resolution 5 requested approval for the Company to issue equity securities totalling up to 10% of the issued capital of the Company at the time of issue, pursuant to ASX Listing Rule 7.1A.

As announced on Friday 25 November 2022, the Company has successfully completed a A\$32m placement (Placement), utilising its full ASX Listing Rule 7.1A capacity, as approved by shareholders at the Company’s 2021 AGM.

The Board considers that shareholders would need time to properly consider the outcome of the Placement, and the context of the capital raising as a whole, in order to make an appropriately informed decision as to how to vote in relation to Resolution 5 at the Company’s 2022 AGM. As there is insufficient time for both the information to be provided to shareholders in advance of the 2022 AGM, and to allow those shareholders who have already submitted proxy votes the ability to change their votes in light of that information, the Board considers it appropriate for Resolution 5 to be withdrawn.

The withdrawal of Resolution 5 will not affect the validity of the proxy form attached to the Notice of Annual General Meeting nor any proxy votes already submitted in respect of the remaining resolutions to be put to shareholders for approval.

This release has been approved by Peninsula’s Board of Directors.

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### ABOUT PENINSULA ENERGY LIMITED

*Peninsula Energy Limited (PEN) is an ASX listed uranium mining company which commenced in-situ recovery operations in 2015 at its 100% owned Lance Projects in Wyoming, USA. Peninsula is embarking on a project transformation initiative at the Lance Projects to change from an alkaline ISR operation to a low pH ISR operation with the aim of aligning the operating performance and cost profile of the project with industry leading global uranium production projects.*