

Not for release to US wire services or distribution in the United States

ASX Announcement 28 November 2022

Atturra Limited announces underwritten capital raising of approximately 25 million

Sydney, Australia, 28 November 2022: Leading advisory and technology solutions provider Atturra Limited (ASX: ATA) (**Atturra**) is pleased to announce an underwritten capital raising of approximately \$25 million (**Capital Raising**) at an issue price of \$0.85 per Atturra share (**Issue Price**) comprising:

- a 1 for 7.5 non-renounceable pro-rata entitlement offer to raise approximately \$22.73 million before costs (**Entitlement Offer**); and
- an institutional placement to raise approximately \$2.27 million before costs (**Placement**).

Atturra intends to use funds raised from the capital raising to fund strategic acquisitions and costs of the offer.

The Issue Price represents a:

- 15.8% discount to Atturra's last closing price of \$1.01 on 25 November 2022; and
- 14.1% discount to the Theoretical Ex-Rights Price ('TERP') of \$0.99.

The Placement and the Entitlement Offer will result in the issue of approximately 29.43 million fully paid ordinary shares (**New Shares**). The New Shares issued under the Placement and the Entitlement Offer will rank equally with existing Atturra shares as at their date of issue.

All Directors of Atturra who are eligible to participate, intend to participate, by taking up all, or part, of their Entitlement Offer (either directly or through their associated entities)

Placement

All shares offered under the Placement will be issued at the same price as New Shares issued under the Entitlement Offer. New Shares issued under the Placement do not have rights to participate in the Entitlement Offer.

Entitlement Offer

The Entitlement Offer is non-renounceable, and rights are not transferrable and will not be traded on the ASX or any other exchange. The Entitlement Offer is comprised of an accelerated institutional component to be conducted between Monday, 28 November 2022 and Tuesday, 29 November 2022 (**Institutional Entitlement Offer**) and a retail component which is anticipated to open on Monday, 5 December 2022 and close on Thursday, 15 December 2022 (**Retail Entitlement Offer**).

Eligible shareholders who do not take up their entitlement under the Entitlement Offer in full or in part, will not receive any value in respect of those entitlements not taken up.

Institutional Entitlement Offer and Institutional Placement (of entitlements not taken-up)

Eligible institutional shareholders will be invited to participate in the Institutional Entitlement Offer. Under the Institutional Entitlement Offer, eligible institutional shareholders can choose to take up all, part or none of their entitlement. Entitlements not taken up under the Institutional Entitlement Offer and those that would otherwise have been offered to ineligible institutional shareholders will be offered to certain eligible institutional investors and existing eligible institutional shareholders through an institutional book-build at the Issue Price.

Retail Entitlement Offer

Eligible retail shareholders in Australia and New Zealand as at the Record Date may participate in the Retail Entitlement Offer in accordance with the terms and conditions outlined in the Retail Offer Booklet. A letter will be sent to eligible retail shareholders on or around Monday, 5 December 2022 containing instructions to access the Retail Offer Booklet online. The record date under the Retail Entitlement Offer is 7:00pm (Sydney time) on Wednesday, 30 November 2022 (**Record Date**).

Please note that shareholders outside Australia or New Zealand (among other criteria) are ineligible to participate in the Retail Entitlement Offer. Further details will be set out in the Retail Offer Booklet.

The Retail Entitlement Offer will include a shortfall facility, which will allow eligible shareholders that have fully subscribed for their entitlements under the Entitlement Offer to subscribe for additional New Shares in excess of their entitlement, up to 50% of their entitlement (**Additional New Shares**), that have not been taken up by other shareholders. Additional New Shares will be allocated at the discretion of Atturra (in consultation with the Joint Lead Managers), subject to applicable laws and scale back in accordance with the policy described in the Retail Offer Booklet. There is no guarantee that eligible shareholders will receive the number of Additional New Shares applied for.

Indicative Timetable

Key event	Date
Trading Halt	Monday, 28 November 2022
Announcement of Placement and Entitlement Offer	Monday, 28 November 2022
Conduct of Placement and Institutional Entitlement Offer	Monday, 28 November - Tuesday, 29 November 2022
Announcement of results of Placement and Institutional Entitlement Offer	Wednesday, 30 November 2022 (before market)
Trading resumes (ex-entitlement basis)	Wednesday, 30 November 2022
Record Date for eligibility in the Retail Entitlement Offer	7pm (Sydney time) on Wednesday, 30 November 2022
Settlement Date - Placement and Institutional Entitlement Offer	Friday, 2 December 2022
Issue and allotment of New Shares under Placement and Institutional Entitlement Offer	Monday, 5 December 2022
Letter dispatched to eligible retail shareholders with instructions to access the Retail Offer Booklet	Monday, 5 December 2022
Retail Entitlement Offer opens (Retail Offer Booklet despatched)	Monday, 5 December 2022
Retail Entitlement Offer closes (Closing Date)	5pm (Sydney time) on Thursday, 15 December 2022
Announcement of results of Retail Entitlement Offer	Monday, 19 December 2022
Settlement Date - Retail Entitlement Offer	Wednesday, 21 December 2022
Issue and allotment of New Shares under Retail Entitlement Offer (including Additional New Shares) (Issue Date)	Thursday, 22 December 2022 (before 12 noon)
Despatch of holding statements for New Shares	Friday, 23 December 2022
New Shares commence trading on ASX on a normal settlement basis	Friday, 23 December 2022

All dates and times are indicative only and subject to change. Unless otherwise specified, all times and dates refer to Sydney time. Atturra reserves the right to amend any or all of these dates and

times, with the consent of the Joint Lead Managers, subject to the Corporations Act, the ASX Listing Rules and other applicable laws. In particular, Atturra reserves the right to extend the Closing Date and to accept late Applications under the Entitlement Offer without prior notice. Any extension of the Closing Date will have a consequential effect on the Issue Date for New Shares under the Entitlement Offer. Any changes to the timetable will be posted on Atturra's website at www.atturra.com.

The commencement of quotation of New Shares is subject to the discretion of ASX.

Additional Information

Shaw and Partners Limited and Morgans Corporate Limited have been appointed as the joint lead managers and underwriters to the Placement and Entitlement Offer (**Joint Lead Managers**).

Retail Investor Enquiries

Further details on the Entitlement Offer are set out in the Investor Presentation which was released to the ASX today. The retail entitlement offer booklet will be released separately and made available to eligible shareholders in accordance with the timetable set out above. This will also be available on Atturra's website at www.atturra.com.

For further enquiries about the Capital Raising, please do not hesitate to contact the Registry from 8:30am to 5:00pm (AEDT) Monday to Friday on +612 8241 1725.

Authorised by:

The Board of Directors, Atturra Limited

About Atturra Limited

Atturra is an ASX-listed technology business providing a range of enterprise advisory, consulting, IT services and solutions with a focus on local government, utilities, education, defence, federal government, financial services, and manufacturing industries. Atturra has partnerships with leading global providers including Microsoft, Boomi, Software AG, OpenText, Smartsheet, QAD, Infor and Solace and its clients are some of the largest public and private-sector organisations in Australia. For more information visit: www.atturra.com.

Contact:

Stephen Kowal

CEO Atturra

M: +61 2 8241 1725

E: stephen.kowal@atturra.com

Disclaimer

The information in this announcement does not constitute investment or financial product advice (nor tax, accounting or legal advice) nor any recommendation to acquire New Shares. It does not take into account any individual's investment objectives, financial situation or particular needs. Before making an investment decision, prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs and seek appropriate advice, including financial, legal, accounting and taxation advice appropriate to their jurisdiction. Atturra is not licensed to provide financial product advice in respect of the New Shares.

This announcement is not and should not be considered an invitation or offer to acquire or sell shares in Atturra or any other financial products, or a solicitation to invest in or refrain from investing in shares in Atturra or any other financial products. This announcement is for information purposes only and it is not a prospectus, disclosure document, product disclosure statement or other offering document under Australian law or any other law.

Not for release to US wire services or distribution in the United States

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.