

28th November 2022

ASX Announcement

EXECUTIVE MANAGEMENT CHANGES

IPD Group Limited (ASX: IPG) (“IPD” or “the company”) is pleased to announce that Mohamed Yoosuff has been appointed Director of Strategic Development commencing from 1 January 2023. This strategic role will focus on mergers and acquisitions (M&A) and investor relations, Mr Yoosuff will continue to oversee IT and maintain executive oversight of offshore operations.

Mr Yoosuff will continue to remain on the Board as an Executive Director.

In accordance with Listing Rule 3.16.1, the company is also pleased to announce that Jason Boschetti has been appointed as its new Chief Financial Officer commencing 1 January 2023.

Mr Boschetti is currently appointed as the General Manager of Finance for the company and brings strong operational, strategic and financial management experience as a Certified Practising Accountant (CPA) with prior ASX-listed experience and over a decade of experience in distribution and manufacturing sectors. Mr Boschetti was recruited two years ago as a strategic appointment towards a successful succession plan and he has already managed many key projects, including acquisitions and integrations. His outstanding leadership played an integral role in the company’s successful 2021 ASX listing.

Mr Yoosuff will continue to work closely with Mr Boschetti as they have already demonstrated over the past two years, with both appointments strengthening the company’s executive team.

This release has been authorised by the IPD Group Limited Board of Directors.

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Further information

For further information, please visit our website <https://ipdgroup.com.au/>

About IPD Group

IPD is a national distributor and service provider to the Australian electrical market. IPD’s core focus in the products division is the sale of electrical infrastructure products to customers including switchboard manufacturers, electrical wholesalers, electrical contractors, power utilities, OEMs and system integrators. In addition to selling products, IPD provides a range of value-added services, including custom assembly, sourcing, engineering design, technical compliance, procurement, transport, storage, regulatory management, technical support, packaging, labelling, inventory management and delivery. IPD Group operations in nine locations across six states, providing a truly national offering to its customer base.