

A FUTURE WITH GROWTH TARGETING:

PRODUCTION

500
kozpa

RESERVE

5
Moz

RESOURCE

10
Moz

AISC

\$1000
USD/oz

2022 Macquarie Western Australia Forum

Jim Beyer – Managing Director and CEO

29 November



CAUTIONARY STATEMENT

This presentation contains only a brief overview of Regis Resources Limited and its associated entities ("Regis or RRL") and their respective activities and operations. The contents of this presentation, including matters relating to the geology of Regis' projects, may rely on various assumptions and subjective interpretations which it is not possible to detail in this presentation and which have not been subject to any independent verification.

This presentation contains a number of forward-looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the forward looking statements in this presentation are reasonable based on information available as at the date of this presentation but known and unknown risks and uncertainties, and factors outside of Regis' control, may cause the actual results, performance and achievements of Regis to differ materially from those expressed or implied in this presentation. These risk factors include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the Company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. Readers are cautioned not to place undue reliance on forward looking statements. No representation or warranty, express or implied is made as to the accuracy, currency or completeness of the information in this presentation, nor the future performance of Regis. Except as required by applicable law or regulations, Regis does not undertake to publicly update or review any forward-looking statements, whether as a result of new information or future events. Current and potential investors and shareholders should seek independent advice before making any investment decision in regard to Regis or its activities.

The information in this presentation that relates to production targets and associated forecast financial information is extracted from the ASX announcement released 26 July 2022 entitled "June Quarterly and Strategy Outlook". Mineral Resources, Ore Reserves and Exploration Results are extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 8 June 2022 (the Relevant ASX Announcements). Exploration Results are extracted from the Bi-Annual Exploration Update released to the ASX on 21 November 2022.

In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

This presentation uses mineral reserves and mineral resources classification terms that comply with reporting standards in Australia. These standards differ significantly from the requirements of the United States Securities and Exchange Commission that are applicable to domestic United States reporting companies and, therefore, are not comparable.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

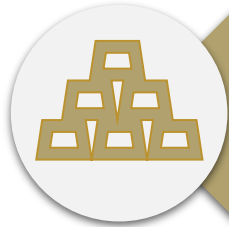
As noted above, an investment in Regis shares is subject to known and unknown risks, some of which are beyond the control of Regis. Regis does not guarantee any particular rate of return or the performance of the Company, nor does it guarantee the repayment of capital from Regis or any particular tax treatment.

The distribution of this presentation (including an electronic copy) outside of Australia (including the United States) may be restricted by law and any such restrictions should be observed. Any non-compliance with these restrictions may contravene applicable securities laws.

ASX announcements are available on the Company's website at www.regisresources.com.au

WHY INVEST IN REGIS?

Regis has the substantial potential to deliver value in both the near and long-term



SIGNIFICANT SCALE:

4th largest gold producer on the ASX leveraging its significant scale



CONSIDERABLE FINANCIAL STRENGTH:

Strong financial position, stable operational base and an EBITDA margin of 40% in FY22



MAJOR ORGANIC GROWTH ON THE HORIZON:

Sustainable organic growth options with a clear pathway to 500koz by FY25 and an emerging McPhillamys Gold Project that offers additional upside potential



MASSIVE LONG-TERM GROWTH POTENTIAL:

Regis owns >90% of the under-explored Duketon and Albany Fraser greenstone belts situated in WA's Tier-1 Goldfields region

A FUTURE OF GROWTH IN TIER 1 LOCATIONS

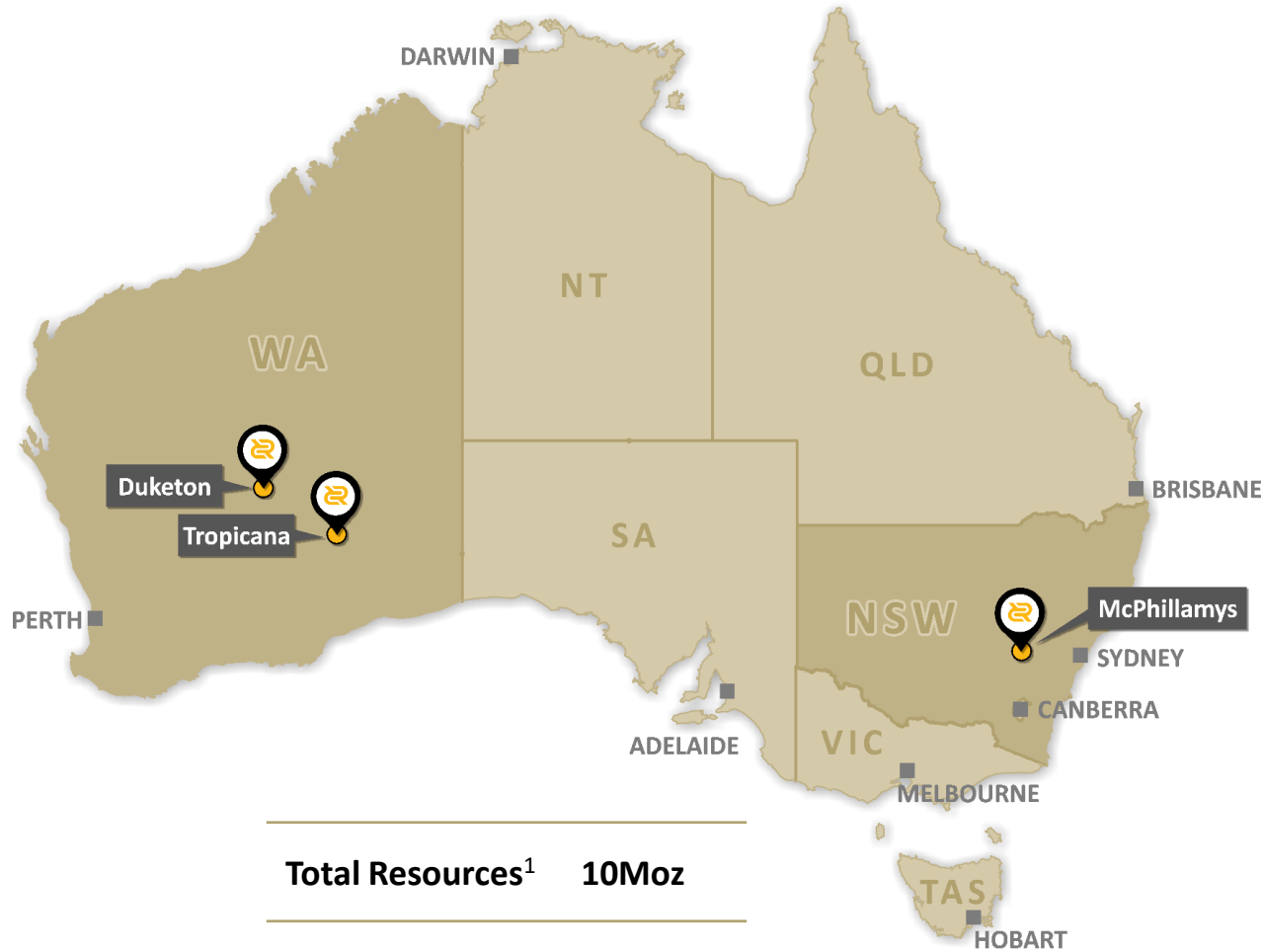
Strong platform to launch disciplined growth

DUKETON:

- ✓ Stabilised operational performance
- ✓ Substantial growth potential from Underground mines

TROPICANA:

- ✓ 30% stake in a Tier-1 asset that consistently generates exceptional returns
- ✓ Delivered \$57M in free cash flow during the September quarter



MCPHILLAMYS:

- ✓ One of Australia's largest undeveloped open-pittable gold deposits
- ✓ Major step forward with referral to the NSW IPC

MAINTAINING OUR LICENSE TO OPERATE

FY22 year on year progress in ESG performance



22% Female employees

- 40% female Board members
- Above industry average



36% reduction in abstracted groundwater

- Total abstracted groundwater of 2.7GL



Net Zero by 2050

- Targets and plans for step change reduction by 2030 to be set in FY23
- Physical and financial climate change risks factored into all investment decisions



Group LTIFR reduced to 0.6

- >70% below industry average



116% increase in rehabilitated land

- Total rehabilitated to date land increased to 10.3%
- Zero material environment incidents



32% increase in community investment and support

- Implemented cultural heritage training

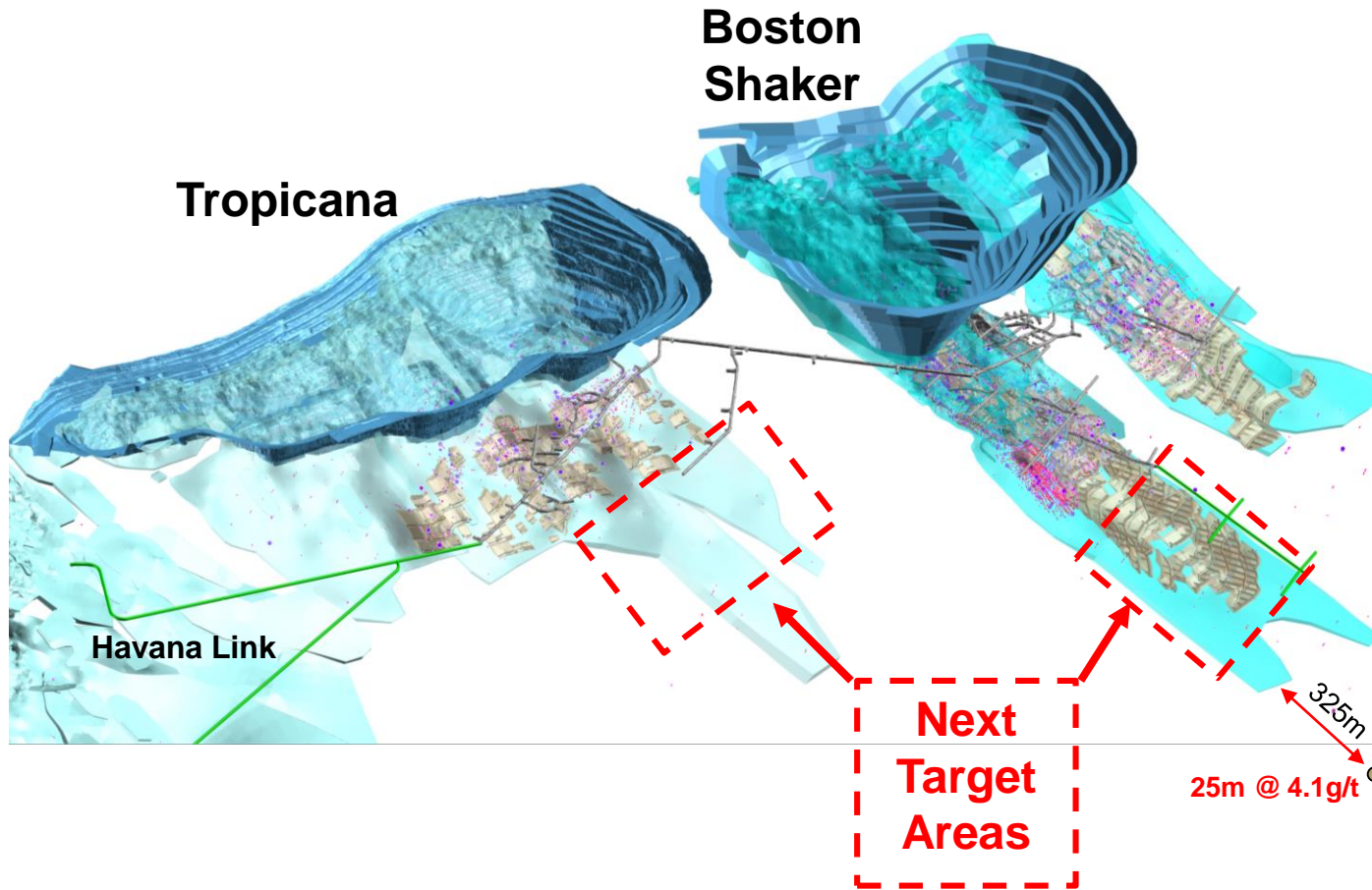
TROPICANA OUTLOOK

Reliable cash flow generation with an increasing production profile

- 🌀 FY23 Gold production of **130koz-145koz at AISC of \$1350-\$1450/oz**
- 🌀 Gold production **increases to ~150koz from FY24 onwards**
- 🌀 Growth capex **decreasing from FY24 onwards**
- 🌀 Mine life targeted to **extend beyond 10+ years**
- 🌀 **Strong cash generation** over the life of mine

TROPICANA MINE PLAN

Long term mine life with no end in sight



- ⌘ **Mill throughput at 9-10Mtpa**
 (20% U/G, 50% O/P, 30% Stockpile)
- ⌘ **Open Pit feed from Havana to commence in FY23 at 1.5g/t** reducing lower grade stockpile feed
- ⌘ **Underground feed from Boston Shaker and Tropicana increasing year on year at ~3g/t**
- ⌘ Commenced an exploration drive to evaluate additional underground ore sources at Tropicana and Havana
- ⌘ **Full Asset Potential Review** commenced targeting design optimisation and cost improvement

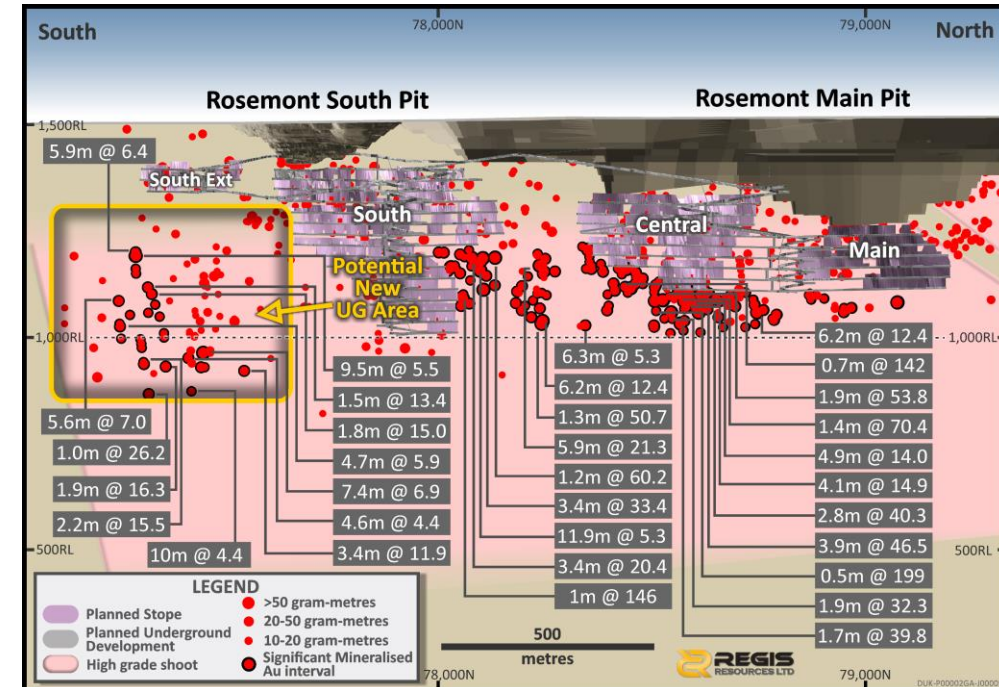
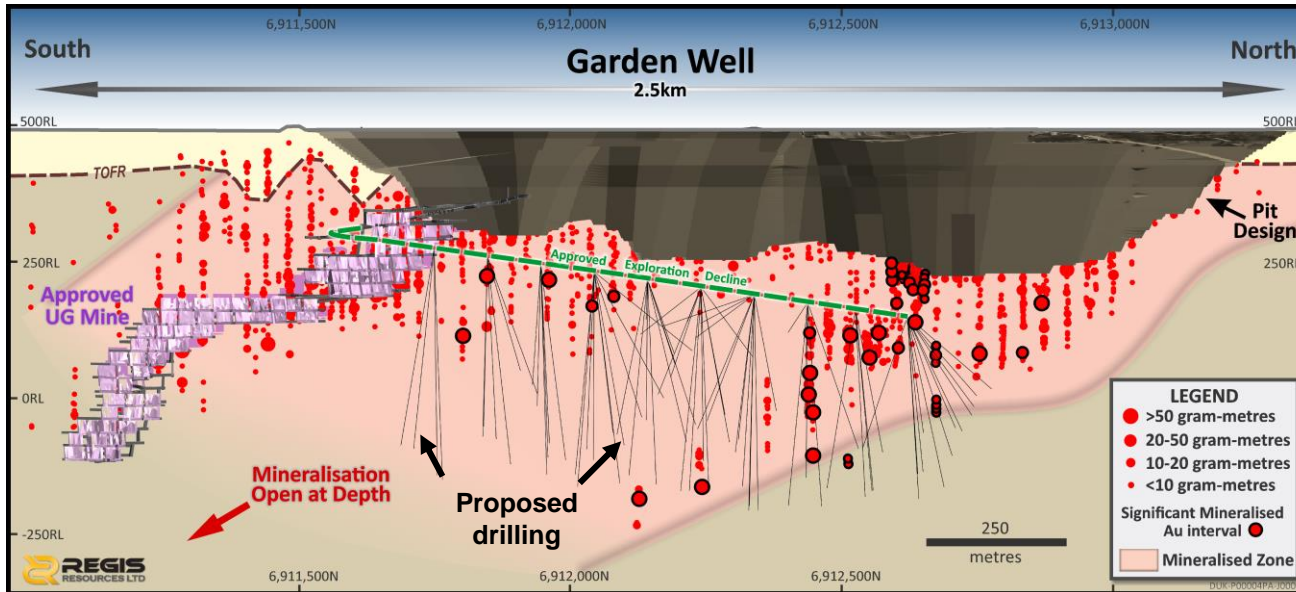
DUKETON OUTLOOK

Transitioned back to reliable production and cash generation

- FY23 Gold production of **320koz-355koz at AISC of \$1550-\$1650/oz**
- Growth capex **decreasing from FY24 onwards**
- **Mill throughput of 8-9Mtpa**
- Underground feed at 1-1.3Mtpa from **Rosemont and Garden Well at 2.5-3.0g/t**
 - 40% of gold production from underground sources from FY24
 - Now seeing underground Reserve replacement
- Reserve life of 5 Years
- **Targeting gold production 320koz-350koz for FY24-FY25**

DUKETON UNDERGROUND

The entire Garden Well Underground system potential is growing..... it's more than we thought



- Exploration decline now 50m into Garden Well Main
- Drilling results continue to indicate a large broad system that holds high grade zones.
- Additional focus is on the undrilled areas to identify the continuity.

PROGRESSING MCPHILLAMYS – LONG LIFE MINE

One of Australia's largest undeveloped open pit gold deposits

- Tier 1 project in Tier 1 location producing up to 200koz/yr over 10+ years
- **MAJOR** step forward as the project is referred to NSW Independent Planning Commission (IPC) for final NSW approval
- Expecting IPC assessment completed in March quarter 2023
- Feasibility Study to be released after IPC approval



A FUTURE OF GROWTH

Under-explored area is showing its potential

1km aircore anomaly on Rosemont North Trend

Bandy

- 9m @ 2.81 g/t (80 – 89m)
- 8m @ 1.70 g/t (72 – 80m)



Promising results on the Rosemont South Trend

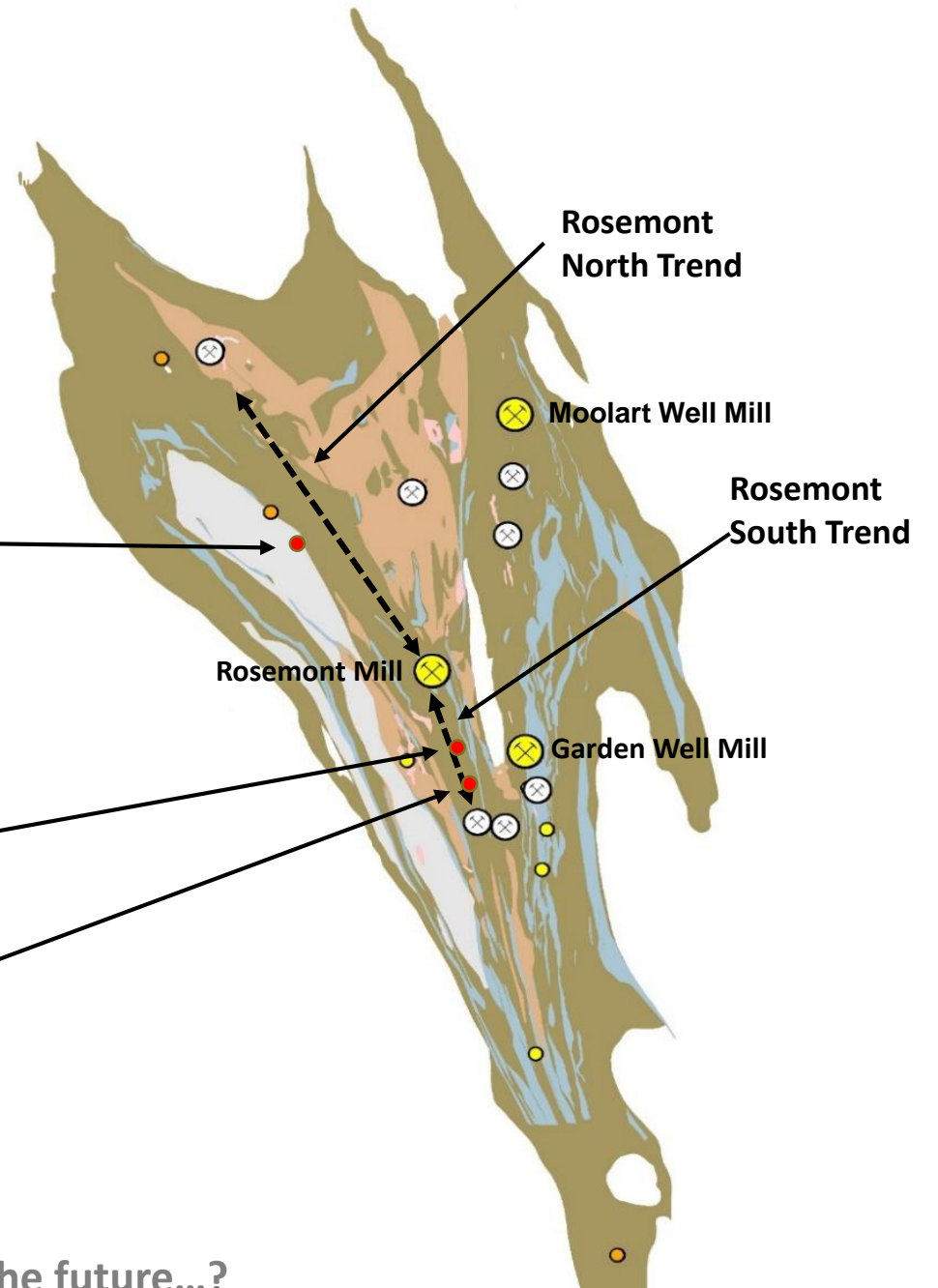
Maverick

- 7m @ 19.76 g/t gold from 143m
- 11m @ 38.19 g/t gold from 83m
- 8m @ 1.2 g/t gold from 100m



McKenzie

- 12m @ 6.0 g/t gold from 40m

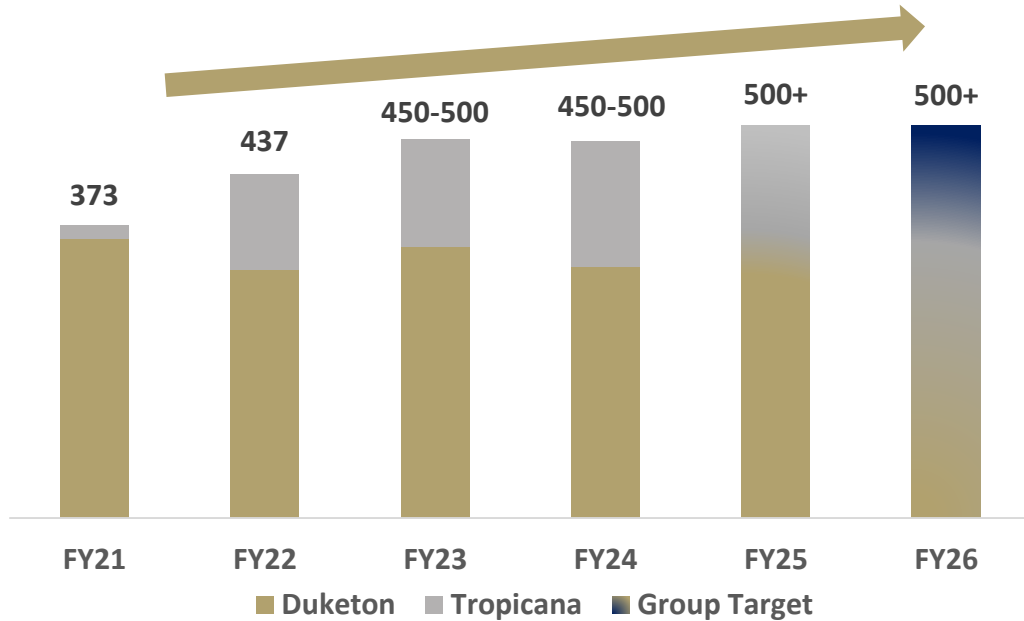


Are we seeing glimpses of the future...?

GROWTH OUTLOOK FROM INVESTMENTS

A business with scale and multiple organic growth options

Group Production Targets (koz)



Growth Capex*

\$165M

\$145-\$155M

<\$75M

Targeting 500koz per year by FY25

2 currently operating, reliable cash generating pillars

Duketon up to ~350koz per year

Tropicana up to ~150koz per year














Current operating sites growth capital substantially decreasing from FY24

+500koz per year target from internal sources includes yet to be approved McPhillamys after FY25

*Board approved growth capex only

THE INVESTMENT CASE

The Regis recipe for outperformance

-  Strong financial platform 
-  Generate robust operating cash flows 
-  Long Reserve life with a production growth profile 
-  Exclusively in Tier 1 locations 
-  Progressive and measured approach to ESG 
-  Returning to consistent plan delivery **In Progress**
-  Emerging confidence on prospective greenstone belts 



REGIS
RESOURCES LTD

Further information:

Ben Goldbloom | Head of Investor Relations

+ 61 8 9442 2200

APENDIX - FY23 PRODUCTION GUIDANCE

Building to a 500koz producer

| Operation | Duketon | Tropicana (30%) | Group |
|------------------------------------|---------------|-----------------|-----------------|
| Production (koz) | 320 - 355 | 130 - 145 | 450 - 500 |
| AISC (A\$/oz) | 1,550 - 1,650 | 1,350 - 1,450 | 1,525 - 1,625 |
| Growth Capital (A\$M) ¹ | 85 - 90 | 60 - 65 | 145 - 155 |
| Exploration and McPhillamys (A\$M) | 37 | 11 | 72 ² |

- 🔗 In the closing stages of a transitional and re-capitalisation period
- 🔗 **LTIFR reduced from 4.7 to 0.6** in the last 3 years
- 🔗 **Invested capital and improved technical service** teams has Duketon more suitably configured to treat higher proportion of fresh ore feed
- 🔗 Elevated capex over FY22 and FY23 to **significantly reduce from FY24 onwards**

1. Growth Capital includes open pit and underground pre-production mining costs, pre-strip costs, and other growth related project, property, plant and equipment costs
 2. Group includes guidance for expenditure associated with McPhillamys of A\$24 million for FY23