

Announcement Summary

Entity name

HYGROVEST LIMITED

Date of this announcement

Tuesday November 29, 2022

The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
HGVAD	PERFORMANCE RIGHTS	6,500,000	29/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HYGROVEST LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91601236417

1.3 ASX issuer code

HGV

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

29/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time

28-Nov-2022 08:16

Announcement Title

New - Proposed issue of securities -
HGV

Selected Appendix 3B to submit quotation request

A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

HGVAD : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

29/11/2022

Any other information the entity wishes to provide about the +securities the subject of this notification

The material terms of the performance rights are detailed in the notice of the shareholder meeting held on 24 November 2022:

<https://hygrovest.com.au/wp-content/uploads/2022/10/NOM-AGM-HGV-05-10-223048801.8FINAL.pdf>

4,000,000 unlisted Class Q and 2,500,000 unlisted Class R Performance Rights issued for no cash consideration which form part of the remuneration under investment management agreement dated 20 September 2022 with the Company's investment manager.

Issue details

Number of +securities

6,500,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

not applicable

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
HGV : ORDINARY FULLY PAID	229,953,985

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HGVAD : PERFORMANCE RIGHTS	11,000,000
HGVAJ : OPTION EXPIRING 29-JUL-2024 EX \$0.1117	1,000,000