



Announcement Summary

Entity name

SAYONA MINING LIMITED

Date of this announcement

Tuesday November 29, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
SYAAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,234,482	28/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

SAYONA MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

26091951978

1.3 ASX issuer code

SYA

1.4 The announcement is

New announcement

1.5 Date of this announcement

29/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unlisted options issued as consideration in part settlement for services rendered.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description

SYAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued

28/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The issue of options in part settlement for services rendered has just been approved as a means to conserve cash. Advance agreement was not in place so an Appendix 3B could not be completed.



Issue details

Number of +securities

2,234,482

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Options are being issued as the non-cash component of settlement for services provided.

Purpose of the issue

To pay for services rendered

Additional Details

Services provided in relation to a corporate transaction.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
SYA : ORDINARY FULLY PAID	8,521,220,032
SYAOC : OPTION EXPIRING 29-APR-2023	236,826,752

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
SYAAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	44,234,482



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,234,482

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

N/A