

The Manager Companies - ASX Limited 20 Bridge Street Sydney NSW 2000 ASX: **A4N** ASX Announcement 30 November 2022 (1 page)

FIRST FUNDS FROM CRITICAL MINERALS GRANT

Alpha HPA Limited ('the Company') is pleased to announce that following execution of the relevant grant agreement, the Company has now received the first tranche drawdown of \$6.82 million under the Federal Government's Critical Minerals Development Program (CMDP). The drawdown forms part of the \$15.5 million CMDP grant previously announced by the Company.

The CMDP grant funds will be applied towards immediately expanding and accelerating the production capability of the PPF.

Specifically, this CMDP grant funding will be directed towards:

- further expanding Stage 1 PPF production capacity of aluminium nitrate and aluminium sulphate;
- facilitating up to 10tpa of additional capacity of High Purity Alumina (HPA) production;
- facilitating up to 10tpa of additional capacity of High Purity Boehmite production;
- facilitating the addition of tableting capacity to produce HPA tablets for sapphire glass growth; and
- installation of a large rooftop solar array and battery storage capacity.

Orders for key long lead time equipment are scheduled to commence next week.

For further information, please contact:

Rimas Kairaitis Managing Director rkairaitis@alphaHPA.com.au +61 (0) 408 414 474

pjn11483

Cameron Peacock
Business Development
cpeacock@alphaHPA.com.au
+61 (0) 439 908 732