

ASX Release - 30 November 2022

Insignia Financial completes sale of Australian Executor Trustees

Further to the announcement on 22 August 2022, Insignia Financial Ltd (ASX: IFL) is pleased to announce that it has today completed the sale of the Australian Executor Trustees Limited business ('AET') to EQT Holdings Limited (ASX: EQT; 'Equity Trustees').

The proceeds of \$135 million from the sale have been received and will be used to reduce debt.

As part of the transaction, Insignia Financial and Equity Trustees have also entered a Strategic Alliance Agreement and Insignia Financial will continue to provide a number of services to AET under a Transitional Services Agreement.

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This announcement was approved for release by Adrianna Bisogni, Group Company Secretary, Insignia Financial Ltd

About Insignia Financial Ltd

Insignia Financial has been helping Australians secure their financial future since 1846. During that time, we have grown substantially to become one of the largest groups in the financial services industry.

Insignia Financial provides advisers and their clients with the following services:

- Platforms for advisers, their clients and hundreds of employers in Australia;
- Advice services via our extensive network of financial advisers; and
- Asset Management products that are designed to suit any investor's needs.

Further information about Insignia Financial can be found at www.insigniafinancial.com.au

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