

ASX release (ASX: PXA)

1 December 2022

PEXA completes acquisition of Optima Legal

PEXA Group Limited (**PEXA** or the **Group**), operator of the world's first digital property exchange platform, is pleased to announce the completion of the acquisition of leading British remortgage processing firm Optima Legal (previously announced to ASX on 8 September 2022).

PEXA Group Managing Director and CEO, Glenn King said:

“PEXA’s acquisition of Optima Legal accelerates PEXA’s growth plans in the UK. By integrating PEXA’s open exchange platform into Optima Legal’s systems, we will be able to demonstrate the benefits of our platform at scale, facilitating the adoption of PEXA’s open exchange platform in the UK market. Lenders can now choose to utilise PEXA’s technology directly, via Optima Legal, or via any UK conveyancing firm that integrates with the PEXA UK platform.”

This release was authorised by the Board of Directors of PEXA Group Limited.

-ENDS-

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