

5 December 2022

ASX Market Announcements
Australian Stock Exchange Limited
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PASSING OF MR DAVID BAFFSKY, AO

Independent Non-Executive Chairman

It is with profound sadness that Ariadne Australia Limited (“Ariadne” or “the Company”) announces that the Company’s Chairman, Mr David Baffsky AO, passed away on Sunday 4 December.

Ariadne wishes to express its deepest sympathy to David’s family and friends. He will be dearly missed.

David was an inspirational leader, an innovative and strategic thinker and a compassionate mentor, who, with his many instrumental and decisive contributions to the Company during his 14 years on the Board, helped transform Ariadne into the company that it is today. His passion for hospitality in the Asia Pacific region, and his personal drive to raise the bar across the industry, was unparalleled.

Mr Baffsky AO, was appointed as a Director of Ariadne on 18 March 2008 and Chairman of the Board on 13 January 2009. Mr Baffsky was Honorary Chairman (formerly Executive Chairman between 1993 and 2008) of Accor Asia Pacific, which is the largest hotel management company in the Asia Pacific region. Amongst previous roles, Mr Baffsky was Chairman of Investa Property Group, a Director of Destination NSW, The George Institute, the Australian Brandenburg Orchestra and a board member of Sydney Olympic Park Authority. He was a Director of SATS Limited, Chairman of Food & Allied Support Services Corporation Ltd, a Trustee of the Art Gallery of NSW, Chairman of Voyages Indigenous Tourism Ltd and a Director of the Indigenous Land Corporation. He was a member of the Business Government Advisory Group on National Security and a member of the Federal Government’s Northern Australia Land and Water Taskforce. In 2001 Mr Baffsky was made an Officer in the General Division of the Order of Australia and in 2003 he received the Centenary Medal. In 2004 he was recognised as the Asia Pacific Hotelier of the Year. In 2012 he was awarded the Chevalier in the Order of National Légion d’Honneur of France.

Executive Director, Dr Gary Weiss AM commented: “It is with considerable sadness that I advise that David passed away peacefully yesterday morning, surrounded by his family. On behalf of the Board, I wish to extend our sincerest and heartfelt condolences to David’s wife Helen and his children Daniel and Catherine and everyone who was fortunate enough to know David as we did. We have all lost a loved and much-admired and deeply respected colleague, who contributed so much to Ariadne both professionally and personally. He will be dearly missed”.

ENDS

Authorised for release by: Dr Gary Weiss AM, Executive Director

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