

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Marley Spoon AG
Berlin (Charlottenburg) HRB
ACN/ARSN: 195994 Source: Handels Register

1. Details of substantial holder (1)

Name: Perennial Value Management Limited (PVM)
ACN/ARSN (if applicable) 22 090 879 904

There was a change in the interest of the substantial holder on 2 December 2022
The previous notice was given to the company on 26 July 2022
The previous notice was dated 25 July 2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting Power (%) (5)	Person's votes	Voting Power (%) (5)
Ordinary	31,057,524	10.64	48,079,838	16.47

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class & number of securities affected	Person's votes affected
26/07/2022	National Asset Servicing	Sell on Market	206,544.60	900,000	900,000
26/07/2022	National Asset Servicing	Sell on Market	8,888.23	38,653	38,653
29/07/2022	National Asset Servicing	Sell on Market	26,198.24	96,980	96,980
1/08/2022	National Asset Servicing	Sell on Market	13,746.97	50,000	50,000
1/08/2022	National Asset Servicing	Sell on Market	58,981.85	222,622	222,622
4/08/2022	BNP Paribas Securities Services	Sell on Market	29,484.43	86,738	86,738
4/08/2022	Northern Trust	Sell on Market	24,073.16	70,819	70,819
5/08/2022	BNP Paribas Securities Services	Sell on Market	660.19	1,914	1,914
5/08/2022	Northern Trust	Sell on Market	539.12	1,563	1,563
8/08/2022	BNP Paribas Securities Services	Sell on Market	3,242.19	10,461	10,461
8/08/2022	Northern Trust	Sell on Market	2,647.44	8,542	8,542
10/08/2022	BNP Paribas Securities Services	Sell on Market	2,764.19	9,216	9,216
10/08/2022	Northern Trust	Sell on Market	2,257.00	7,525	7,525
11/08/2022	BNP Paribas Securities Services	Sell on Market	31,680.09	105,518	105,518
11/08/2022	Northern Trust	Sell on Market	25,866.06	86,153	86,153
12/08/2022	BNP Paribas Securities Services	Sell on Market	64,818.16	220,207	220,207
12/08/2022	Northern Trust	Sell on Market	309,346.83	1,046,859	1,046,859
12/08/2022	Northern Trust	Sell on Market	52,922.25	179,793	179,793
12/08/2022	Northern Trust	Sell on Market	252,572.42	854,729	854,729
12/08/2022	National Asset Servicing	Buy on Market	283,830.11	960,508	960,508
12/08/2022	National Asset Servicing	Buy on Market	278,089.14	941,080	941,080
17/08/2022	BNP Paribas Securities Services	Sell on Market	374,480.70	1,361,253	1,361,253
17/08/2022	Northern Trust	Sell on Market	820,737.19	2,983,414	2,983,414
17/08/2022	National Asset Servicing	Buy on Market	1,046,060.87	3,802,475	3,802,475
17/08/2022	National Asset Servicing	Buy on Market	149,157.02	542,192	542,192
22/08/2022	National Asset Servicing	Buy on Market	458,822.94	1,855,759	1,855,759
22/08/2022	National Asset Servicing	Buy on Market	135,069.71	546,304	546,304
23/08/2022	National Asset Servicing	Buy on Market	125,628.29	519,058	519,058
23/08/2022	National Asset Servicing	Buy on Market	36,982.86	152,802	152,802
24/08/2022	National Asset Servicing	Buy on Market	31,024.41	123,974	123,974
24/08/2022	National Asset Servicing	Buy on Market	9,133.10	36,496	36,496
25/08/2022	National Asset Servicing	Buy on Market	163,336.82	658,498	658,498
25/08/2022	National Asset Servicing	Buy on Market	48,083.44	193,850	193,850
26/08/2022	National Asset Servicing	Buy on Market	21,376.25	87,094	87,094
26/08/2022	National Asset Servicing	Buy on Market	15,823.69	64,471	64,471
31/08/2022	National Asset Servicing	Sell on Market	20,216.96	101,107	101,107
15/09/2022	Citicorp Nominees Pty Limited	Sell on Market	108,261.30	500,000	500,000
15/09/2022	National Asset Servicing	Sell on Market	40,536.40	180,559	180,559

16/09/2022	National Asset Servicing	Sell on Market	165,631.97	827,916	827,916
16/09/2022	National Asset Servicing	Sell on Market	72,046.02	369,902	369,902
20/09/2022	National Asset Servicing	Sell on Market	53,644.48	298,682	298,682
21/09/2022	National Asset Servicing	Sell on Market	11,481.91	63,929	63,929
29/09/2022	Citicorp Nominees Pty Limited	Buy on Market	4,860.23	26,942	26,942
30/09/2022	Citicorp Nominees Pty Limited	Buy on Market	83,218.38	437,030	437,030
5/10/2022	Citicorp Nominees Pty Limited	Buy on Market	6,750.26	36,028	36,028
24/10/2022	National Asset Servicing	Buy on Market	114,313.75	671,748	671,748
25/10/2022	Citicorp Nominees Pty Limited	Sell on Market	4,798.94	30,000	30,000
31/10/2022	Citicorp Nominees Pty Limited	Buy on Market	6,919.92	32,000	32,000
2/11/2022	National Asset Servicing	Sell on Market	13,573.75	60,300	60,300
2/11/2022	National Asset Servicing	Sell on Market	9,233.30	41,018	41,018
2/11/2022	National Asset Servicing	Sell on Market	2,051.60	9,114	9,114
3/11/2022	National Asset Servicing	Sell on Market	2,388.46	10,715	10,715
3/11/2022	National Asset Servicing	Sell on Market	1,624.77	7,289	7,289
3/11/2022	National Asset Servicing	Sell on Market	361.12	1,620	1,620
7/11/2022	National Asset Servicing	Sell on Market	653.04	2,903	2,903
7/11/2022	National Asset Servicing	Sell on Market	469.25	2,086	2,086
7/11/2022	National Asset Servicing	Sell on Market	85.03	378	378
9/11/2022	National Asset Servicing	Sell on Market	31,493.07	150,000	150,000
29/11/2022	National Asset Servicing	Buy on Market	15,882.22	102,241	102,241
29/11/2022	National Asset Servicing	Buy on Market	27,483.62	176,469	176,469
29/11/2022	National Asset Servicing	Buy on Market	22,420.05	144,328	144,328
29/11/2022	National Asset Servicing	Buy on Market	38,797.16	249,112	249,112
29/11/2022	National Asset Servicing	Buy on Market	12,325.73	79,142	79,142
29/11/2022	National Asset Servicing	Buy on Market	7,122.69	45,852	45,852
30/11/2022	National Asset Servicing	Buy on Market	3,195.29	20,243	20,243
30/11/2022	National Asset Servicing	Buy on Market	4,510.62	28,576	28,576
30/11/2022	National Asset Servicing	Buy on Market	1,432.94	9,078	9,078
1/12/2022	National Asset Servicing	Buy on Market	16,240.93	101,283	101,283
1/12/2022	National Asset Servicing	Buy on Market	22,926.49	142,976	142,976
1/12/2022	National Asset Servicing	Buy on Market	7,283.67	45,423	45,423
2/12/2022	National Asset Servicing	Buy on Market	8,069.69	50,546	50,546
2/12/2022	National Asset Servicing	Buy on Market	11,391.53	71,353	71,353
2/12/2022	National Asset Servicing	Buy on Market	3,618.95	22,668	22,668
2/12/2022	Citicorp Nominees Pty Limited	Buy on Market	643,407.79	4,151,018	4,151,018
2/12/2022	National Asset Servicing	Buy on Market	884,594.77	5,707,063	5,707,063
2/12/2022	National Asset Servicing	Buy on Market	633,863.36	4,089,441	4,089,441
2/12/2022	National Asset Servicing	Buy on Market	170,138.85	1,097,670	1,097,670

4. Present Relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class & number of securities (Ord)	Person's votes
Perennial Value Management Limited	National Asset Servicing	National Asset Servicing	35,170,173	35,170,173	35,170,173
Perennial Value Management Limited	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	12,909,665	12,909,665	12,909,665

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perennial Value Management Ltd	Level 27, 88 Phillip St Sydney NSW 2000
Marley Spoon AG	Marley Spoon AgPaul-Lincke-Ufer 39-40, Berlin, Berlin 10999

Signature

Print Name **Bill Anastasopoulos** Capacity **Company Secretary**

Sign Here 

Date

5/12/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.