



## ASX ANNOUNCEMENT / MEDIA RELEASE

*For Immediate Release*

### **8IH – Off Market Share Buyback Agreement**

**5 December 2022, Singapore**

8I Holdings Ltd (ASX: 8IH) (“8IH” or the “Company”) advises that it has entered into an agreement with Ms Teo Puay Lin to buyback 8,257,346 8IH CHESS Depository Interests (“CDIs”) for S\$454,154.03, subject to 8IH shareholders approval.

The Board believes that this off-market buy-back of 8IH CDIs is in the interest of the Company for the reason that the purchase price of S\$0.055 is below the Group’s net tangible asset value of S\$0.07 as at 30 September 2022.

#### **Key Terms of the Agreement:**

##### *Acquisition Price:*

The purchase price shall be S\$ 454,154.03 at the price of S\$0.055 per 8IH CDIs.

##### *Conditions Precedent:*

The share buyback is subject to the authorisation by special resolution of the shareholders of 8IH and the other requirements under section 76D of the Companies Act and the ASX listing and other rules having been satisfied and fulfilled.

##### *8IH Option:*

8IH shall have the right at its sole discretion, at any time before the Completion and for whatever reason, to reduce the number of 8IH CDIs to be purchased.

**ENDS**



For further information, please contact [info@8iholdings.com](mailto:info@8iholdings.com)

**Authorised by:**  
**The 8IH Board**

**Media Enquiries:**

Louis Chua  
Company Secretary (Australia)  
8I Holdings Ltd  
+65 6801 4500 ext. 114  
[louis@8iholdings.com](mailto:louis@8iholdings.com)

Goh Yi Lin  
Investor Relations  
8I Holdings Ltd  
+65 6801 4502  
[info@8iholdings.com](mailto:info@8iholdings.com)

**About 8I Holdings Limited**

8I Holdings Limited (“8IH” or “the Group”) is an Australian-listed investment holding company engaged in the businesses of Financial Education Technology (“FinEduTech”) and Financial Asset Management.

Through 8VI Holdings Limited (“8VI”) the Group operates under the VI brand within the FinEduTech space. With offices in Singapore, Malaysia, Taiwan and Shanghai, VI College is the region’s leading Financial Education provider supporting a community of value investors globally. The VI App is a smart stock analysis and screening tool designed to enable users to invest smarter, faster and easier.

Through VI Fund Management Pte Ltd (“VIFM”), the Group operates a registered fund management business in Singapore, investing in public listed equities in the United States and Asia-Pacific region. VIFM’s focused strategy involves a research-driven and systematic stock selection process refined over the years and around investing in businesses with high-quality growth factors, favourable industry dynamics and at a positive price momentum.