



ASX Announcement

Waitsia Stage 2 update

Reference #045/22

Date 6 December 2022

Beach Energy (ASX: BPT, Beach) notes the announcement that Clough Limited (Clough), the engineering, procurement and construction contractor for the Waitsia Stage 2 project, has been placed into voluntary administration with Deloitte appointed as administrator.

Beach and Mitsui E&P Australia (Mitsui), its joint venture partner and Waitsia operator, will work closely with the administrator, contractors, and stakeholders to ensure continued progress of the 250 TJ/day Waitsia Stage 2 gas plant.

Beach has been working with Mitsui in planning for various outcomes and will continue to work to deliver the best outcome for the project.

Authorisation

This announcement has been authorised for release by Beach's Chief Executive Officer.

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