

7 December 2022

(ASX: TFL) Chief Financial Officer transition

TasFoods Ltd announces that Ms Shona Croucher has decided to step down as Chief Financial Officer and Company Secretary. Mr Joshua Fletcher has been appointed Chief Financial Officer and Company Secretary and will consult to the business before formally commencing 3 April 2023. Ms Croucher will continue in her role until 17 March 2023 and will work with Mr Fletcher to ensure a smooth transition over the coming months.

Resignation of Ms Shona Croucher

Shona has been an integral part of the TasFoods transformation over the past year strengthening the business systems and processes to enable the business to pursue its growth ambitions. Shona was instrumental in implementing the new capital management framework and also led the rollout and integration of the new ERP system currently underway.

Additionally, Shona has been invaluable support to the Board, CEO and the broader TasFoods business and in particular she provided the Board outstanding guidance during our capital raise in 2022.

Mr Hadley said, 'I wish to thank Shona for her exceptional contribution to TasFoods during the past 13 months. Although she will be with us until March next year and will achieve much during the coming period, I wanted to recognise her achievements to date in solidifying TasFoods financial position in an uncertain environment.'

Ms Croucher said, 'Collectively, the new Executive team at TasFoods has implemented significant improvements across the business during the past 12 months, and I am proud to have been part of this journey. Joshua will make a great addition to the executive leadership team and I look forward to working with him and Scott over the coming months to ensure a smooth transition.'

Appointment of Mr Joshua Fletcher

We are delighted to announce that Mr Joshua Fletcher has been appointed as Chief Financial Officer and Company Secretary.

Josh is a Tasmanian and is an experienced finance professional, with over 10 years' experience working in Agriculture and Dairy farming and manufacturing business' in Tasmania and Victoria. Josh has held Financial Controller, Head of Finance, Commercial Finance, Chief Financial Officer and Company Secretary roles which makes him extremely qualified to take on this role.

Josh's most recent finance role was Finance Director of Maeil Australia Pty Ltd, based in Victoria. Josh has held senior finance roles with Organic Dairy Farmers of Australia, Murray Goulburn Co-operative and Tasmanian Dairy Products Co. Limited.

Mr Hadley said, 'I am delighted that we have been able to secure Josh as our next CFO. Josh has extensive experience in the dairy industry and has broad finance experience, and he will be a tremendous asset to the TasFoods leadership team.'

Mr Fletcher said, 'I am excited to be joining TasFoods and look forward to working closely with Scott and Shona and all the staff at TasFoods to drive and execute the strategy. I look forward to contributing as the Company moves in the next phase of its journey.'

ENDS

Enquiries:

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Chief Executive Officer
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ATTACHMENT A

Joshua Fletcher – Chief Financial Officer biography

Josh has broad finance and governance experience, gained over his career in the dairy industry from farmgate to manufacturing and commercial operation. He was the Finance Director at Maeil Australia (Maeil Dairies Co) and was responsible for all finance and governance related matters. He was also hands on with the implementation of the ERP system for the company.

Prior to Maeil Australia, Josh was the Chief Financial Officer and Company Secretary of Organic Dairy Farmers of Australia Co-operative and its subsidiaries until 2019. He was also Head of Commercial Finance and Head of Finance at Murray Goulburn Co-operative. Josh was the original financial controller of Tasmanian Dairy Products Co Limited, owned by Murray Goulburn, Mitsubishi Corporation and the Tasmanian founding shareholder, who built an \$80m milk powder facility in North West Tasmania.

Josh is a member of the Chartered Accountants Australia and New Zealand (CA ANZ). In addition, he holds a Bachelor of Commerce majoring in Accounting (University of Tasmania). He has previously been a member of the CA ANZ Regional and Rural Advisory Committee.