



ABN: 32 115 131 667

ASX: CBO

## **ASX Announcement – 7 December 2022**

### **Dividend Reinvestment Plan Allocation Price for 2022 Final Dividend**

Cobram Estate Olives Limited (“CBO” or “Company”) is pleased to announce that the allocation price for CBO shares to be issued through the Dividend Reinvestment Plan for the 2022 final dividend is \$1.5258.

The allocation price for shares to be issued has been determined in accordance with the rules of the Dividend Reinvestment Plan. For the 2022 final dividend, the allocation price was calculated as the volume weighted average price for CBO shares sold (excluding sales not in the ordinary course of trading) on the ASX and Cboe Australia during the five trading days from Tuesday, 22 November 2022 to Monday, 28 November 2022 inclusive, less a 2.5% discount.

Based on registry data, shareholders representing 14.4% of CBO shares on issue had a valid election to participate in the Dividend Investment Plan for the period. Shares are expected to be issued to participants in the Dividend Investment Plan on 7 December 2022.

Further details regarding the Dividend Investment Plan can be found in the Update - Dividend/Distribution announcement, also released today to the ASX.

*Kind regards*

**Russell Dmytrenko**

**Company Secretary**

On behalf of the Board of Cobram Estate Olives Limited

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#### **About Cobram Estate Olives Limited (“CBO”)**

CBO is Australia’s largest vertically integrated olive farmer and marketer of premium quality extra virgin olive oil. The company owns a portfolio of premium olive oil brands including Cobram Estate® and Red Island® with a combined market share of 49% of extra virgin olive oil sales by value in Australian supermarkets in FY2022\*. CBO’s olive farming assets include over 2.4 million olive trees planted on 6,584 hectares of farmland in central and north-west Victoria and 207,500 trees planted on 358 hectares of long-term leased and freehold properties in California, USA. The company also owns Australia’s largest olive tree nursery, three olive mills, two olive oil bottling and storage facilities, and the Modern Olives® laboratory. With operations in Australia and the USA, and export customers in 16 countries, CBO is firmly positioned as a leader in the Australian olive industry and a global leader in sustainable olive farming. For further information, please visit <https://cobramestateolives.com.au>.

\* Source: IRI scan data, Financial Year 2022.