



Announcement Summary

Entity name

AUSTAL LIMITED

Date of this announcement

Thursday December 08, 2022

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ASBAB	SHARE RIGHTS	41,408	04/11/2022
ASBAA	PERFORMANCE RIGHT	900,599	30/11/2021
ASBAA	PERFORMANCE RIGHT	900,598	04/11/2022
ASBAA	PERFORMANCE RIGHT	566,025	25/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

AUSTAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

009250266

1.3 ASX issuer code

ASB

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/12/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ASBAB : SHARE RIGHTS

Date the +securities the subject of this notification were issued

4/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Sarah Adam-Gedge	Sarah Adam-gedge	14,466
Giles Everist	Charles Roland Giles Everist	13,471
Chris Indermaur	Christopher Indermaur	13,471

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://investor.austal.com/static-files/52858be3-6779-4e3f-860e-4b9d8d7fef26>**Any other information the entity wishes to provide about the +securities the subject of this notification**

Share rights issued to Non-executive Directors for the period Nov 2021 - Nov 2022 in accordance with shareholder approval granted at the Company's 2021 Annual General Meeting.



Issue details

Number of +securities

41,408

ASX +security code and description

ASBAA : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

30/11/2021

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Ian McMillan	same	190,520
Patrick Gregg	same	519,881

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://investor.austal.com/static-files/52858be3-6779-4e3f-860e-4b9d8d7fef26>**Any other information the entity wishes to provide about the +securities the subject of this notification**

This issue relates to FY2022 Long Term Incentive entitlements and FY2021 Short Term Incentive entitlements. Performance rights were issued following shareholder approval of the issue to Paddy Gregg at the Company's 2021 Annual General Meeting. While the Company has updated the number of fully paid ordinary shares on issue as required, the number of performance rights on issue was not separately updated at the time in respect of this issue.



Issue details

Number of +securities

900,599

ASX +security code and description

ASBAA : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

4/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ian McMillan	same	221,883

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://investor.austal.com/static-files/52858be3-6779-4e3f-860e-4b9d8d7fef26>

Any other information the entity wishes to provide about the +securities the subject of this notification

This issue relates to FY2023 Long Term Incentive entitlements and FY2022 Short Term incentive entitlements. Any vesting of these entitlements will be assessed in accordance with performance measures at the conclusion of the relevant performance periods.



Issue details

Number of +securities

900,598

ASX +security code and description

ASBAA : PERFORMANCE RIGHT

Date the +securities the subject of this notification were issued

25/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Gregg	same	566,025

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

This issue relates to Mr Gregg's FY2023 Long Term Incentive entitlements and FY2022 Short Term incentive entitlements, the issue of which was approved by shareholders at the company's 2022 Annual General Meeting. Any vesting of these entitlements will be assessed in accordance with performance measures at the conclusion of the relevant performance periods.

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

566,025

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ASB : ORDINARY FULLY PAID	362,441,875

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ASBAB : SHARE RIGHTS	84,641
ASBAA : PERFORMANCE RIGHT	6,253,365



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

No

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No